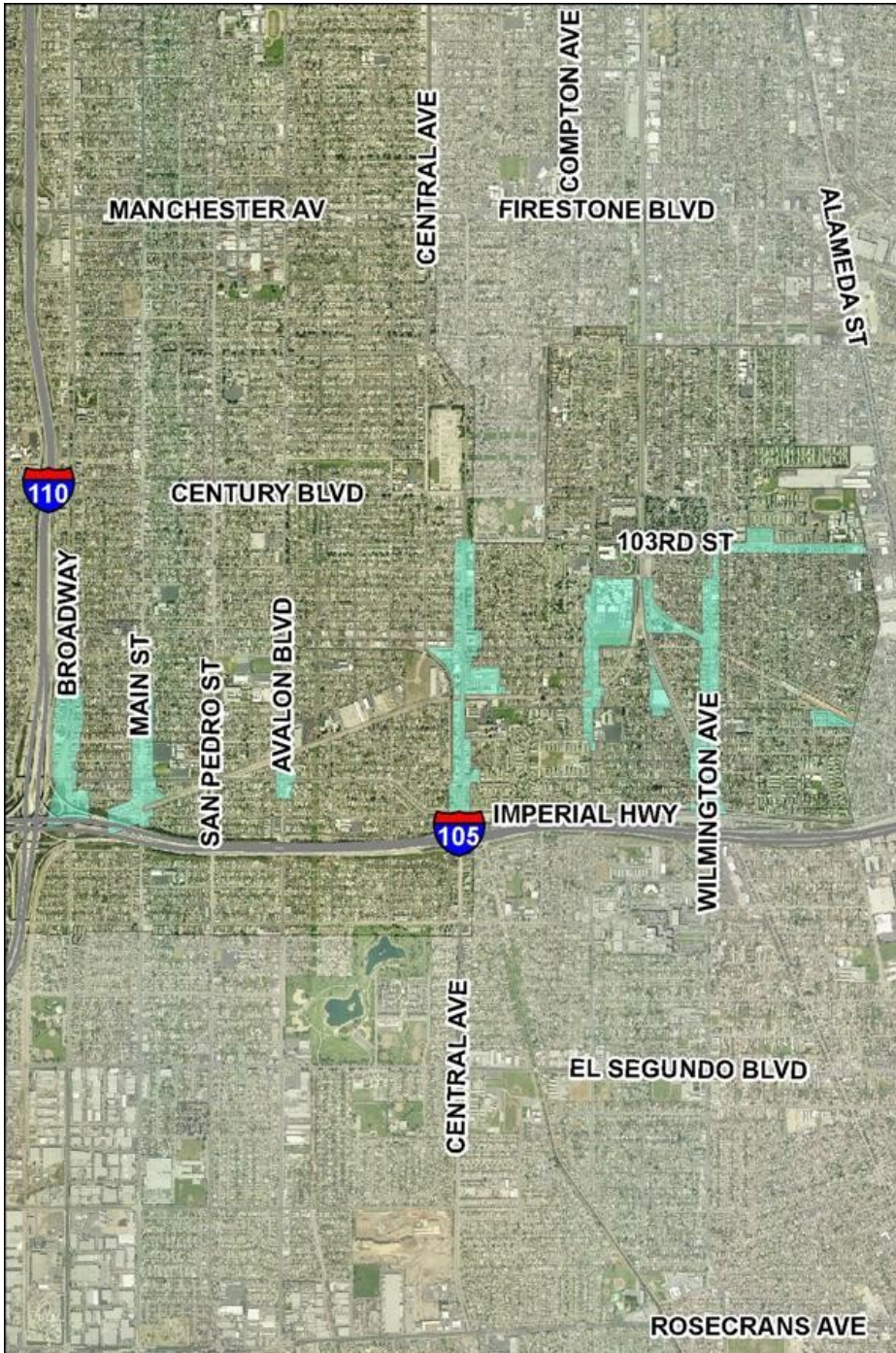


SOUTH LOS ANGELES REGION

WATTS CORRIDORS

Projects included in the Report:

1. Grant AME / Imani Fe Housing Development



Maps created by CRA/LA GIS Team

SOUTH LOS ANGELES REGION



IMANI FE EAST



Maps created by CRA/LA GIS Team

STATISTICS AT A GLANCE

Estimated Jobs Created:	
Construction Jobs (est.):	224
Total Development Costs (TDC): \$35 million	
CRA/LA Investment: \$3 million	
CRA/LA Investment % of TDC:	8.09%
Total Housing Units: 92	
Total Affordable Housing Units: 92	
HCD Very Low Income Units:	71
HCD Low Income Units:	21
Total Development Cost Per Unit: \$376,087	
CRA/LA Investment Per Restricted Unit: \$30,435	

WATTS CORRIDORS

GRANT AME / IMANI FE HOUSING DEVELOPMENT

Project Description

This affordable housing project consists of multi-family rental units.

Project Location

Primary Address:
10408-10424 S. Central Ave, Los Angeles, CA 90002

Secondary Address:
10345 S. Central Ave, Los Angeles, CA 90002

Elected Officials

- Council District 15, Janice Hahn
- Council District 8, Bernard C. Parks
- County Supervisor District 2, Mark Ridley-Thomas
- State Senate District 26, Curren D. Price Jr.
- Congressional District 37, Laura Richardson
- Congressional District 35, Maxine Waters
- Assembly District 52, Isadore Hall

Project Type

Residential

Construction Category: New Construction

Project Features:

- Affordable Housing
- Apartments
- Balconies
- Community Center
- Community Room
- Family Housing
- Gardening / Landscaping
- Mixed Use
- Playground
- Recreation Room
- Retail

Developer / Participant(s)

Developer: Grant Housing

Project Status: Construction Completed

Project Activities

Completed Activities:

- Board Action, 11/15/01
- Board Authorization to Execute Agreement, 12/21/06
- City Council Approval to Execute Agreement, 01/30/07
- Construction Start, 08/01/07
- Certificate of Occupancy, 08/28/09

Scheduled Activities:

Agreement Type(s)

- Conditional Grant Agreement
- Loan Agreement

Community Benefits

- Ammenities include courtyard play and recreational areas, barbeques, and private balconies.
- Design influenced by Mediterranean and Spanish architecture.
- Development of underused lot
- Economic Revitalization
- Educational classes and afterschool programs will be held in community rooms in each residential area.
- Elimination of Blight
- Enhance Livability
- Improve Image of Area
- Increase Commercial / Retail Shopping Opportunities
- Increase Supply of Housing Stock
- New community meeting space
- Provides Local Education Opportunities
- Provides retail in under-served area
- Terraced design allows greater light on surrounding residential area and reduces massing effect on the community.