

Other Supplementary Information



As part of National Neighbor Works Week, scores of volunteers turned up for the first, Neighborhood Pride Day in Canoga Park. Five lucky homeowners had their homes painted for free, trees planted, graffiti removed and streets and alleys cleared of debris.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Capital Projects Fund

**Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual**

**For the Fiscal Year Ended June 30, 2007
(In Thousands)**

	<u>Initial Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Incremental property taxes	\$ 125,567	\$ 125,567	\$ 161,300	\$ 35,733
Grants	6,819	23,628	19,730	(3,898)
Interest income	3,524	3,524	12,349	8,825
Loan repayments	213	213	1,238	1,025
Rental income	3,534	3,534	4,529	995
Developer participation	-	10	60	50
City participation	250	250	262	12
Other	250	1,620	1,332	(288)
	<u>140,157</u>	<u>158,346</u>	<u>200,800</u>	<u>42,454</u>
Total revenues				
Expenditures:				
Current:				
Program salaries and administrative costs, including technical and professional personnel	34,277	37,724	32,000	5,724
Real estate and other acquisition costs	23,639	53,881	24,117	29,764
Housing	11,717	13,440	8,173	5,267
Rehabilitation	14,632	20,911	5,602	15,309
Public improvement	30,574	29,472	5,632	23,840
Relocation	1,080	2,194	1,855	339
Development loans	22,282	7,102	1,136	5,966
Community service	6,643	8,297	4,615	3,682
Tax increment administrative fees	2,160	2,580	2,559	21
Other	26,128	49,985	13,642	36,343
	<u>173,132</u>	<u>225,586</u>	<u>99,331</u>	<u>126,255</u>
Total expenditures				
Revenues over (under) expenditures	<u>(32,975)</u>	<u>(67,240)</u>	<u>101,469</u>	<u>168,709</u>
Other financing sources (uses):				
Issuance of long-term debt	25,631	30,540	30,540	-
Premium (discount) on issuance of debt	-	(80)	(80)	-
Transfers in	5,801	5,801	49,316	43,515
Transfers out	<u>(92,275)</u>	<u>(89,656)</u>	<u>(146,797)</u>	<u>(57,141)</u>
	<u>(60,843)</u>	<u>(53,395)</u>	<u>(67,021)</u>	<u>(13,626)</u>
Total other financing sources (uses)				
Net change in fund balances	(93,818)	(120,635)	34,448	155,083
Fund balances, beginning of year	116,204	192,667	192,667	-
Fund balances, end of year	<u>\$ 22,386</u>	<u>\$ 72,032</u>	<u>\$ 227,115</u>	<u>\$ 155,083</u>

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Debt Service Fund

**Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual**

**For the Fiscal Year Ended June 30, 2007
(In Thousands)**

	Initial Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Interest income	\$ -	\$ -	\$ 1,778	\$ 1,778
Total revenues	<u>-</u>	<u>-</u>	<u>1,778</u>	<u>1,778</u>
Expenditures:				
Debt service:				
Principal	18,049	18,538	18,423	115
Interest expense	36,842	32,707	32,707	-
Payment to refunded bond escrow agent	-	2,139	2,139	-
Debt issuance costs	-	1,946	1,935	11
Total expenditures	<u>54,891</u>	<u>55,330</u>	<u>55,204</u>	<u>126</u>
Revenues over (under) expenditures	<u>(54,891)</u>	<u>(55,330)</u>	<u>(53,426)</u>	<u>1,904</u>
Other financing sources (uses):				
Issuance of refunding bonds	-	17,250	17,250	-
Premium (discount) on issuance of debt	-	(32)	(32)	-
Payment to refunded bond escrow agent	-	(13,296)	(13,296)	-
Other financing sources	-	729	729	-
Transfers in	59,207	59,207	92,563	33,356
Transfers out	<u>(1,683)</u>	<u>(6,334)</u>	<u>(36,999)</u>	<u>(30,665)</u>
Total other financing sources (uses)	<u>57,524</u>	<u>57,524</u>	<u>60,215</u>	<u>2,691</u>
Net change in fund balances	2,633	2,194	6,789	4,595
Fund balances, beginning of year	51,054	61,012	61,012	-
Fund balances, end of year	<u>\$ 53,687</u>	<u>\$ 63,206</u>	<u>\$ 67,801</u>	<u>\$ 4,595</u>

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Internal Service Funds

Combining Statement of Net Assets

**June 30, 2007
(In Thousands)**

	Operating Fund	Investment Fund	Financing Authority	Total
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 950	\$ 160,066	\$ -	\$ 161,016
Unrestricted investments	-	252,718	-	252,718
Receivables:				
Accrued interest	-	3,476	-	3,476
Other	19	-	-	19
Due from other funds	7,501	-	-	7,501
Other assets	1,011	-	-	1,011
Total current assets	9,481	416,260	-	425,741
Noncurrent assets:				
Restricted assets	-	-	4,158	4,158
Capital assets:				
Equipment	13,312	-	-	13,312
Less accumulated depreciation	(11,517)	-	-	(11,517)
Total capital assets, net of accumulated depreciation	1,795	-	-	1,795
Total noncurrent assets	1,795	-	4,158	5,953
Total assets	11,276	416,260	4,158	431,694
LIABILITIES				
Current liabilities:				
Accounts payable and accrued liabilities	3,251	-	-	3,251
Due to other funds	-	416,260	3,725	419,985
Compensated absences	1,862	-	-	1,862
Other liabilities	3,366	-	433	3,799
Total current liabilities	8,479	416,260	4,158	428,897
Noncurrent liabilities:				
Advances from other funds	1,795	-	-	1,795
Compensated absences	1,002	-	-	1,002
Total noncurrent liabilities	2,797	-	-	2,797
Total liabilities	11,276	416,260	4,158	431,694
NET ASSETS (DEFICIT)				
Invested in capital assets, net of related debt	1,795	-	-	1,795
Unrestricted	(1,795)	-	-	(1,795)
Total net assets (deficit)	\$ -	\$ -	\$ -	\$ -

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Internal Service Funds

Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets

**For the Fiscal Year Ended June 30, 2007
(In Thousands)**

	<u>Operating Fund</u>	<u>Investment Fund</u>	<u>Financing Authority</u>	<u>Total</u>
Operating revenues:				
Applied charges	<u>\$ 36,855</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 36,855</u>
Total operating revenues	<u>36,855</u>	<u>-</u>	<u>-</u>	<u>36,855</u>
Operating expenses:				
Personnel compensation	20,796	-	-	20,796
Employee benefits	8,413	-	-	8,413
Central office expenses	3,960	-	-	3,960
Depreciation expense	604	-	-	604
Other administrative costs	<u>3,082</u>	<u>-</u>	<u>-</u>	<u>3,082</u>
Total operating expenses	<u>36,855</u>	<u>-</u>	<u>-</u>	<u>36,855</u>
Net income from operating activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Nonoperating revenues:				
Interest income	<u>-</u>	<u>18,483</u>	<u>21,450</u>	<u>39,933</u>
Total nonoperating revenues	<u>-</u>	<u>18,483</u>	<u>21,450</u>	<u>39,933</u>
Nonoperating expenses:				
Interest income allocated to participating funds	<u>-</u>	<u>18,483</u>	<u>21,450</u>	<u>39,933</u>
Total nonoperating expenses	<u>-</u>	<u>18,483</u>	<u>21,450</u>	<u>39,933</u>
Net income from nonoperating activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total net assets - beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total net assets - end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Internal Service Funds

Combining Statement of Cash Flows

For the Fiscal Year Ended June 30, 2007

(In Thousands)

	Operating Fund	Investment Fund	Financing Authority	Total
Cash flows from operating activities:				
Reimbursements for applied charges	\$ 36,855	\$ -	\$ -	\$ 36,855
Payments to employees	(29,209)	-	-	(29,209)
Payments to other vendors	(6,733)	-	-	(6,733)
Net cash provided by operating activities *	913	-	-	913
Cash flows from capital and related financing activities:				
Proceeds from issuance of pooled financing bonds	-	-	8,000	8,000
Purchase of Agency bonds	-	-	(8,000)	(8,000)
Costs of issuance	-	-	(429)	(429)
Original bond issue premiums and discounts	-	-	40	40
Reimbursement for applied charges	-	-	389	389
Acquisition of capital assets	(956)	-	-	(956)
Deposits from other funds for capital and financing activities	-	280,106	-	280,106
Payments for capital and financing activities	-	(238,779)	-	(238,779)
Net cash provided (used) by capital and related financing activities	(956)	41,327	-	40,371
Cash flows from investing activities:				
Proceeds from sale of investments	-	1,227,327	-	1,227,327
Purchase of investments	-	(1,289,387)	-	(1,289,387)
Interest income	-	17,367	21,450	38,817
Interest income allocated to other funds	-	(17,367)	(21,450)	(38,817)
Net cash used by investing activities	-	(62,060)	-	(62,060)
Net decrease in cash and cash equivalents	(43)	(20,733)	-	(20,776)
Cash and cash equivalents, beginning of year	993	180,799	-	181,792
Cash and cash equivalents, end of year	\$ 950	\$ 160,066	\$ -	\$ 161,016
-				
* Reconciliation of operating income to net cash provided by operating activities:				
Net income from operating activities	\$ -	\$ -	\$ -	\$ -
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation and amortization expenses	604	-	-	604
Decrease in other receivables	8	-	-	8
Increase in due from other funds	(44)	-	-	(44)
Decrease in other assets	152	-	-	152
Decrease in accounts payable and accrued liabilities	(516)	-	-	(516)
Increase in compensated absences	66	-	-	66
Increase in other liabilities	291	-	-	291
Increase in advance from other funds	352	-	-	352
Net cash provided by operating activities	\$ 913	\$ -	\$ -	\$ 913

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Fiduciary Funds

Combining Statement of Fiduciary Net Assets - Agency Funds

**June 30, 2007
(In Thousands)**

	Deposits	Construction Disbursements	Total
ASSETS			
Due from other funds	\$ 1,892	\$ 15,962	\$ 17,854
Restricted assets	2,540	-	2,540
Total assets	\$ 4,432	\$ 15,962	\$ 20,394
LIABILITIES			
Construction disbursements payable	\$ -	\$ 15,962	\$ 15,962
Other liabilities:			
Good faith deposits payable	3,359	-	3,359
Unclaimed properties	251	-	251
Restitution of wages payable	568	-	568
Security deposits	254	-	254
Total liabilities	\$ 4,432	\$ 15,962	\$ 20,394

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Fiduciary Funds

Combining Statement of Changes in Fiduciary Assets and Liabilities - Agency Funds

**For the Fiscal Year Ended June 30, 2007
(In Thousands)**

	<u>Balance July 1, 2006</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2007</u>
Deposits				
Assets				
Due from other funds	\$ 1,655	\$ 602	\$ 365	\$ 1,892
Restricted assets	2,487	53	-	2,540
Total assets	<u>\$ 4,142</u>	<u>\$ 655</u>	<u>\$ 365</u>	<u>\$ 4,432</u>
Liabilities				
Good faith deposits payable	\$ 3,195	\$ 650	\$ 486	\$ 3,359
Unclaimed properties	251	-	-	251
Restitution of wages payable	589	15	36	568
Security deposits	107	165	18	254
Total liabilities	<u>\$ 4,142</u>	<u>\$ 830</u>	<u>\$ 540</u>	<u>\$ 4,432</u>
Construction Disbursements				
Assets				
Due from other funds	\$ 5,999	\$ 26,772	\$ 16,809	\$ 15,962
Total assets	<u>\$ 5,999</u>	<u>\$ 26,772</u>	<u>\$ 16,809</u>	<u>\$ 15,962</u>
Liabilities				
Construction disbursements payable	\$ 5,999	\$ 26,772	\$ 16,809	\$ 15,962
Total liabilities	<u>\$ 5,999</u>	<u>\$ 26,772</u>	<u>\$ 16,809</u>	<u>\$ 15,962</u>
Total Agency Funds				
Assets				
Due from other funds	\$ 7,654	\$ 27,374	\$ 17,174	\$ 17,854
Restricted assets	2,487	53	-	2,540
Total assets	<u>\$ 10,141</u>	<u>\$ 27,427</u>	<u>\$ 17,174</u>	<u>\$ 20,394</u>
Liabilities				
Construction disbursements payable	\$ 5,999	\$ 26,772	\$ 16,809	\$ 15,962
Good faith deposits payable	3,195	650	486	3,359
Unclaimed properties	251	-	-	251
Restitution of wages payable	589	15	36	568
Security deposits	107	165	18	254
Total liabilities	<u>\$ 10,141</u>	<u>\$ 27,602</u>	<u>\$ 17,349</u>	<u>\$ 20,394</u>

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Governmental Funds

**Combined Balance Sheet -
By Redevelopment Project Area**

**June 30, 2007
(In Thousands)**

	Adams Normandie	Adelante Eastside	Beacon Street	Broadway/ Manchester	Bunker Hill	Central Business District
ASSETS						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted investments	-	-	-	-	-	1,098
Receivables:						
Incremental property taxes	-	620	66	20	1,650	-
Grants	-	-	-	-	30	132
Accrued interest	-	-	-	-	-	2
Other, net of uncollectibles of \$196	-	-	14	-	304	41
Due from other funds	-	16,431	1,725	2,794	55,321	10,564
Loans receivable, net of allowance for market value write-downs and uncollectibles of \$483,998	324	62	565	-	27,254	10,651
Restricted assets	371	2,571	702	120	26,172	1,494
Advances to other funds	-	-	500	-	10,203	-
Other assets	-	-	-	-	4	-
Total assets	\$ 695	\$ 19,684	\$ 3,572	\$ 2,934	\$ 120,938	\$ 23,982
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable and accrued liabilities	\$ -	\$ 133	\$ 6	\$ 3	\$ 632	\$ 76
Due to other funds	-	-	270	-	434	133
Advances from other funds	-	177	500	763	148	-
Deferred revenue	324	62	565	300	27,775	10,671
Other liabilities	-	457	7	61	1,160	1,476
Total liabilities	324	829	1,348	1,127	30,149	12,356
Fund balances:						
Reserved for:						
Debt service	371	2,540	1,108	120	27,290	-
Low and moderate-income housing activities	-	8,766	513	254	19,760	4,746
Advances to other funds	-	177	500	763	1,406	-
Encumbrances	-	1,004	174	32	15,089	424
Unreserved, designated for continuing work programs	-	6,368	(71)	638	27,244	6,456
Total fund balances	371	18,855	2,224	1,807	90,789	11,626
Total liabilities and fund balances	\$ 695	\$ 19,684	\$ 3,572	\$ 2,934	\$ 120,938	\$ 23,982

Continued...

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Governmental Funds

**Combined Balance Sheet -
By Redevelopment Project Area - (Continued)**

**June 30, 2007
(In Thousands)**

	Central Industrial	Chinatown	City Center	Council District 9	Crenshaw	Crenshaw/ Slauson
ASSETS						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 20	\$ -	\$ -
Unrestricted investments	-	-	-	-	-	-
Receivables:						
Incremental property taxes	-	280	-	307	32	55
Grants	-	-	121	-	11	-
Accrued interest	-	-	-	-	-	-
Other, net of uncollectibles of \$196	-	1	-	-	-	-
Due from other funds	-	8,641	205	22,778	2,775	4,060
Loans receivable, net of allowance for market value write-downs and uncollectibles of \$483,998	-	636	-	579	172	79
Restricted assets	-	2,686	-	2,902	307	524
Advances to other funds	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 12,244</u>	<u>\$ 326</u>	<u>\$ 26,586</u>	<u>\$ 3,297</u>	<u>\$ 4,718</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable and accrued liabilities	\$ -	\$ 51	\$ -	\$ 1,103	\$ 3	\$ 2
Due to other funds	-	1	121	20	10	-
Advances from other funds	-	-	-	837	1,683	670
Deferred revenue	-	651	-	579	173	79
Other liabilities	-	-	-	783	197	151
Total liabilities	<u>-</u>	<u>703</u>	<u>121</u>	<u>3,322</u>	<u>2,066</u>	<u>902</u>
Fund balances:						
Reserved for:						
Debt service	-	2,943	-	2,893	789	517
Low and moderate-income housing activities	-	3,616	-	7,865	154	242
Advances to other funds	-	-	-	837	1,683	670
Encumbrances	-	1,001	44	1,493	49	70
Unreserved, designated for continuing work programs	-	3,981	161	10,176	(1,444)	2,317
Total fund balances	<u>-</u>	<u>11,541</u>	<u>205</u>	<u>23,264</u>	<u>1,231</u>	<u>3,816</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 12,244</u>	<u>\$ 326</u>	<u>\$ 26,586</u>	<u>\$ 3,297</u>	<u>\$ 4,718</u>

Continued...

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Governmental Funds

**Combined Balance Sheet -
By Redevelopment Project Area - (Continued)**

**June 30, 2007
(In Thousands)**

	East Hollywood/ Beverly- Normandie	Exposition/ University Park	Hollywood	Laurel Canyon	Little Tokyo	Los Angeles Harbor
ASSETS						
Cash and cash equivalents	\$ -	\$ -	\$ 24	\$ -	\$ -	\$ -
Unrestricted investments	-	-	-	-	-	-
Receivables:						
Incremental property taxes	66	548	-	283	335	60
Grants	57	-	137	-	-	-
Accrued interest	-	-	-	-	-	-
Other, net of uncollectibles of \$196	-	2	26	4	108	17
Due from other funds	18,759	6,287	24,793	7,887	7,510	2,432
Loans receivable, net of allowance for market value write-downs and uncollectibles of \$483,998	566	1,032	9,242	36	1,478	179
Restricted assets	694	388	3,821	737	3,069	428
Advances to other funds	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total assets	<u>\$ 20,142</u>	<u>\$ 8,257</u>	<u>\$ 38,043</u>	<u>\$ 8,947</u>	<u>\$ 12,500</u>	<u>\$ 3,116</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable and accrued liabilities	\$ 615	\$ 10	\$ 312	\$ 21	\$ 8	\$ 8
Due to other funds	57	-	190	-	-	-
Advances from other funds	541	-	-	367	-	-
Deferred revenue	566	1,032	9,271	36	1,583	196
Other liabilities	284	144	3,010	214	71	25
Total liabilities	<u>2,063</u>	<u>1,186</u>	<u>12,783</u>	<u>638</u>	<u>1,662</u>	<u>229</u>
Fund balances:						
Reserved for:						
Debt service	694	388	4,295	738	3,404	428
Low and moderate-income housing activities	3,718	1,633	8,688	3,277	4,395	1,701
Advances to other funds	541	-	-	367	-	-
Encumbrances	74	322	2,278	86	853	198
Unreserved, designated for continuing work programs	13,052	4,728	9,999	3,841	2,186	560
Total fund balances	<u>18,079</u>	<u>7,071</u>	<u>25,260</u>	<u>8,309</u>	<u>10,838</u>	<u>2,887</u>
Total liabilities and fund balances	<u>\$ 20,142</u>	<u>\$ 8,257</u>	<u>\$ 38,043</u>	<u>\$ 8,947</u>	<u>\$ 12,500</u>	<u>\$ 3,116</u>

Continued...

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Governmental Funds

**Combined Balance Sheet -
By Redevelopment Project Area - (Continued)**

**June 30, 2007
(In Thousands)**

	Mid-City Recovery	Monterey Hills	Normandie 5	North Hollywood	Pacific Corridor	Pacoima/ Panorama City
ASSETS						
Cash and cash equivalents	\$ -	\$ -	\$ 2	\$ 131	\$ -	\$ -
Unrestricted investments	-	-	-	-	-	-
Receivables:						
Incremental property taxes	161	136	396	1,041	232	1,230
Grants	255	-	-	355	-	-
Accrued interest	-	-	-	26	-	51
Other, net of uncollectibles of \$196	81	-	1	38	-	-
Due from other funds	5,087	8,094	5,854	16,255	6,828	35,489
Loans receivable, net of allowance for market value write-downs and uncollectibles of \$483,998	109	547	236	663	78	662
Restricted assets	1,125	1,303	1,437	6,157	582	7,185
Advances to other funds	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total assets	\$ 6,818	\$ 10,080	\$ 7,926	\$ 24,666	\$ 7,720	\$ 44,617
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable and accrued liabilities	\$ 96	\$ 28	\$ -	\$ 475	\$ 57	\$ 716
Due to other funds	190	-	-	688	-	-
Advances from other funds	311	-	1	-	-	946
Deferred revenue	109	547	236	699	78	662
Other liabilities	225	115	66	137	180	961
Total liabilities	931	690	303	1,999	315	3,285
Fund balances:						
Reserved for:						
Debt service	1,114	2,584	1,803	3,136	582	1,304
Low and moderate-income housing activities	2,186	3,187	1,848	7,499	2,648	3,747
Advances to other funds	311	-	1	-	-	946
Encumbrances	762	61	1,627	1,605	448	3,852
Unreserved, designated for continuing work programs	1,514	3,558	2,344	10,427	3,727	31,483
Total fund balances	5,887	9,390	7,623	22,667	7,405	41,332
Total liabilities and fund balances	\$ 6,818	\$ 10,080	\$ 7,926	\$ 24,666	\$ 7,720	\$ 44,617

Continued...

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Governmental Funds

**Combined Balance Sheet -
By Redevelopment Project Area - (Continued)**

**June 30, 2007
(In Thousands)**

	Pico Union 1	Pico Union 2	Reseda/ Canoga Park	Rodeo/ La Cienega	Vermont/ Manchester	Watts
ASSETS						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1
Unrestricted investments	-	-	-	-	-	-
Receivables:						
Incremental property taxes	43	213	1,411	-	108	39
Grants	-	-	145	-	-	201
Accrued interest	-	-	16	-	-	-
Other, net of uncollectibles of \$196	3	-	-	-	-	-
Due from other funds	3,330	13,874	33,413	405	1,384	4,783
Loans receivable, net of allowance for market value write-downs and uncollectibles of \$483,998	271	95	602	-	51	407
Restricted assets	877	1,183	3,852	-	177	169
Advances to other funds	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total assets	\$ 4,524	\$ 15,365	\$ 39,439	\$ 405	\$ 1,720	\$ 5,600
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable and accrued liabilities	\$ 53	\$ 3	\$ 269	\$ -	\$ 1	\$ 87
Due to other funds	-	-	171	-	-	135
Advances from other funds	-	-	1,012	-	327	-
Deferred revenue	271	95	602	-	51	407
Other liabilities	-	77	899	-	43	37
Total liabilities	324	175	2,953	-	422	666
Fund balances:						
Reserved for:						
Debt service	1,293	1,183	2,309	-	171	169
Low and moderate-income housing activities	634	4,565	11,774	405	342	682
Advances to other funds	-	-	1,012	-	327	-
Encumbrances	142	135	7,511	-	45	607
Unreserved, designated for continuing work programs	2,131	9,307	13,880	-	413	3,476
Total fund balances	4,200	15,190	36,486	405	1,298	4,934
Total liabilities and fund balances	\$ 4,524	\$ 15,365	\$ 39,439	\$ 405	\$ 1,720	\$ 5,600

Continued...

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Governmental Funds

**Combined Balance Sheet -
By Redevelopment Project Area - (Continued)**

**June 30, 2007
(In Thousands)**

	Watts Corridors	Western/ Slauson	Westlake	Wilshire/ Koreatown	Other	Total
ASSETS						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 1,353	\$ 1,531
Unrestricted investments	-	-	-	-	-	1,098
Receivables:						
Incremental property taxes	45	-	97	1,661	-	11,135
Grants	-	-	2	-	3,992	5,438
Accrued interest	-	-	-	-	-	95
Other, net of uncollectibles of \$196	-	-	-	-	170	810
Due from other funds	1,235	4,776	16,197	31,396	18,895	400,257
Loans receivable, net of allowance for market value write-downs and uncollectibles of \$483,998	-	-	465	129	9,971	67,141
Restricted assets	201	290	1,283	1,864	-	74,671
Advances to other funds	-	-	-	-	537	11,240
Other assets	-	-	-	-	115	119
Total assets	\$ 1,481	\$ 5,066	\$ 18,044	\$ 35,050	\$ 35,033	\$573,535
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable and accrued liabilities	\$ 5	\$ -	\$ 40	\$ 85	\$ 891	\$ 5,789
Due to other funds	-	-	2	-	3,212	5,634
Advances from other funds	-	468	160	534	-	9,445
Deferred revenue	-	-	481	129	11,923	70,153
Other liabilities	58	226	294	826	2,101	14,285
Total liabilities	63	694	977	1,574	18,127	105,306
Fund balances:						
Reserved for:						
Debt service	198	290	1,283	1,864	-	67,801
Low and moderate-income housing activities	422	1,510	4,670	8,119	-	123,566
Advances to other funds	-	468	160	534	537	11,240
Encumbrances	618	-	801	1,890	1,098	44,393
Unreserved, designated for continuing work programs	180	2,104	10,153	21,069	15,271	221,229
Total fund balances	1,418	4,372	17,067	33,476	16,906	468,229
Total liabilities and fund balances	\$ 1,481	\$ 5,066	\$ 18,044	\$ 35,050	\$ 35,033	\$573,535

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Governmental Funds

**Combined Schedule of Revenues, Expenditures, and Changes in
Fund Balances - By Redevelopment Project Area**

**For the Fiscal Year Ended June 30, 2007
(In Thousands)**

	Adams Normandie	Adelante Eastside	Beacon Street	Broadway/ Manchester	Bunker Hill	Central Business District
Revenues:						
Incremental property taxes	\$ -	\$ 4,122	\$ 986	\$ 334	\$ 30,316	\$ -
Grants	-	120	-	-	7	154
Interest income	18	576	142	43	6,797	921
Loan repayments	-	-	-	-	2,337	440
Rental income	-	-	-	-	3,972	19
Developer participation	-	-	-	-	100	1,004
City participation	-	338	13	27	558	156
Other	-	1	2	-	456	3
Total revenues	<u>18</u>	<u>5,157</u>	<u>1,143</u>	<u>404</u>	<u>44,543</u>	<u>2,697</u>
Expenditures:						
Current:						
Program salaries and administrative costs, including technical and professional personnel	-	2,196	589	549	3,212	1,479
Real estate and other acquisition costs	-	4	-	23	-	2,176
Housing	-	120	2,495	-	4,165	-
Rehabilitation	-	32	-	-	-	2,263
Public improvement	-	628	100	-	247	32
Relocation	-	-	-	-	-	-
Development loans	-	-	-	-	3,040	-
Community service	-	1,000	3	-	1,329	30
Tax increment administrative fees	-	123	14	9	468	-
Other	-	278	81	214	2,390	573
Debt service:						
Principal	245	136	285	52	7,108	-
Interest expense	38	849	282	21	15,572	-
Payment to refunded bond escrow agent	-	-	-	-	1,722	-
Debt issuance costs	-	445	-	81	349	-
Total expenditures	<u>283</u>	<u>5,811</u>	<u>3,849</u>	<u>949</u>	<u>39,602</u>	<u>6,553</u>
Revenues over (under) expenditures	<u>(265)</u>	<u>(654)</u>	<u>(2,706)</u>	<u>(545)</u>	<u>4,941</u>	<u>(3,856)</u>
Other financing sources (uses):						
Issuance of long-term debt	-	10,040	1,495	1,500	-	-
Issuance of refunding bonds	-	-	-	-	11,345	-
Premium (discount) on issuance of debt	-	-	-	(8)	(8)	-
Payment to refunded bond escrow agent	-	-	-	-	(10,579)	-
Other financing sources	-	-	-	-	729	-
Transfers in	-	23,896	1,326	3,363	48,246	32
Transfers out	-	(25,396)	(875)	(3,189)	(50,678)	-
Total other financing sources (uses)	<u>-</u>	<u>8,540</u>	<u>1,946</u>	<u>1,666</u>	<u>(945)</u>	<u>32</u>
Net change in fund balances	<u>(265)</u>	<u>7,886</u>	<u>(760)</u>	<u>1,121</u>	<u>3,996</u>	<u>(3,824)</u>
Fund balances, beginning of year	<u>636</u>	<u>10,969</u>	<u>2,984</u>	<u>686</u>	<u>86,793</u>	<u>15,450</u>
Fund balances, end of year	<u>\$ 371</u>	<u>\$ 18,855</u>	<u>\$ 2,224</u>	<u>\$ 1,807</u>	<u>\$ 90,789</u>	<u>\$ 11,626</u>

Continued...

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Governmental Funds

**Combined Schedule of Revenues, Expenditures, and Changes in
Fund Balances - By Redevelopment Project Area - (Continued)**

**For the Fiscal Year Ended June 30, 2007
(In Thousands)**

	Central Industrial	Chinatown	City Center	Council District 9	Crenshaw	Crenshaw/ Slauson
Revenues:						
Incremental property taxes	\$ -	\$ 5,068	\$ -	\$ 8,489	\$ 741	\$ 861
Grants	-	1,200	100	2,674	622	1
Interest income	-	478	5	686	61	98
Loan repayments	-	14	-	-	-	-
Rental income	-	-	128	-	-	-
Developer participation	-	-	10	-	-	-
City participation	-	-	-	687	19	72
Other	-	357	43	3	1	-
Total revenues	<u>-</u>	<u>7,117</u>	<u>286</u>	<u>12,539</u>	<u>1,444</u>	<u>1,032</u>
Expenditures:						
Current:						
Program salaries and administrative costs, including technical and professional personnel	363	1,055	1,271	2,267	1,096	404
Real estate and other acquisition costs	-	1,202	205	4,554	39	544
Housing	-	295	-	2,356	2	750
Rehabilitation	-	370	4	46	-	20
Public improvement	-	-	117	1,240	121	-
Relocation	-	-	-	165	1,000	-
Development loans	-	-	-	2,137	-	-
Community service	-	15	112	-	-	-
Tax increment administrative fees	-	86	-	206	30	21
Other	23	602	170	1,130	143	165
Debt service:						
Principal	-	1,205	-	326	1,002	62
Interest expense	-	232	-	998	543	127
Payment to refunded bond escrow agent	-	-	-	-	-	-
Debt issuance costs	-	-	-	398	-	166
Total expenditures	<u>386</u>	<u>5,062</u>	<u>1,879</u>	<u>15,823</u>	<u>3,976</u>	<u>2,259</u>
Revenues over (under) expenditures	<u>(386)</u>	<u>2,055</u>	<u>(1,593)</u>	<u>(3,284)</u>	<u>(2,532)</u>	<u>(1,227)</u>
Other financing sources (uses):						
Issuance of long-term debt	-	-	-	12,500	-	3,000
Issuance of refunding bonds	-	-	-	-	-	-
Premium (discount) on issuance of debt	-	-	-	(40)	-	(17)
Payment to refunded bond escrow agent	-	-	-	-	-	-
Other financing sources	-	-	-	-	-	-
Transfers in	386	2,675	1,713	31,083	2,988	6,584
Transfers out	-	(2,675)	-	(31,518)	(548)	(6,708)
Total other financing sources (uses)	<u>386</u>	<u>-</u>	<u>1,713</u>	<u>12,025</u>	<u>2,440</u>	<u>2,859</u>
Net change in fund balances	-	2,055	120	8,741	(92)	1,632
Fund balances, beginning of year	-	9,486	85	14,523	1,323	2,184
Fund balances, end of year	<u>\$ -</u>	<u>\$ 11,541</u>	<u>\$ 205</u>	<u>\$ 23,264</u>	<u>\$ 1,231</u>	<u>\$ 3,816</u>

Continued...

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Governmental Funds

**Combined Schedule of Revenues, Expenditures, and Changes in
Fund Balances - By Redevelopment Project Area - (Continued)**

**For the Fiscal Year Ended June 30, 2007
(In Thousands)**

	East Hollywood/ Beverly- Normandie	Exposition/ University Park	Hollywood	Laurel Canyon	Little Tokyo	Los Angeles Harbor
Revenues:						
Incremental property taxes	\$ 4,252	\$ 3,283	\$ 22,275	\$ 1,703	\$ 2,920	\$ 1,595
Grants	57	624	1,501	-	59	-
Interest income	851	168	996	295	433	119
Loan repayments	4	34	120	5	28	-
Rental income	-	8	119	-	-	44
Developer participation	-	223	300	-	-	-
City participation	345	10	831	151	37	36
Other	-	-	1,529	-	30	-
Total revenues	<u>5,509</u>	<u>4,350</u>	<u>27,671</u>	<u>2,154</u>	<u>3,507</u>	<u>1,794</u>
Expenditures:						
Current:						
Program salaries and administrative costs, including technical and professional personnel	431	816	3,296	553	530	737
Real estate and other acquisition costs	-	-	11,058	1	-	2,368
Housing	-	-	960	-	-	-
Rehabilitation	1,260	-	548	-	220	-
Public improvement	7	17	90	-	-	-
Relocation	600	-	645	-	-	89
Development loans	-	624	-	-	-	-
Community service	-	-	149	-	81	17
Tax increment administrative fees	108	57	493	42	45	27
Other	171	304	2,951	208	163	75
Debt service:						
Principal	77	520	1,858	87	855	398
Interest expense	513	377	3,745	264	767	180
Payment to refunded bond escrow agent	-	417	-	-	-	-
Debt issuance costs	-	314	-	114	-	-
Total expenditures	<u>3,167</u>	<u>3,446</u>	<u>25,793</u>	<u>1,269</u>	<u>2,661</u>	<u>3,891</u>
Revenues over (under) expenditures	<u>2,342</u>	<u>904</u>	<u>1,878</u>	<u>885</u>	<u>846</u>	<u>(2,097)</u>
Other financing sources (uses):						
Issuance of long-term debt	-	-	-	2,000	-	-
Issuance of refunding bonds	-	5,905	-	-	-	-
Premium (discount) on issuance of debt	-	(24)	-	(12)	-	-
Payment to refunded bond escrow agent	-	(2,717)	-	-	-	-
Other financing sources	-	-	-	-	-	-
Transfers in	2,303	5,367	13,713	4,866	2,379	3,570
Transfers out	(2,303)	(5,367)	(13,713)	(5,029)	(2,379)	(1,021)
Total other financing sources (uses)	<u>-</u>	<u>3,164</u>	<u>-</u>	<u>1,825</u>	<u>-</u>	<u>2,549</u>
Net change in fund balances	2,342	4,068	1,878	2,710	846	452
Fund balances, beginning of year	15,737	3,003	23,382	5,599	9,992	2,435
Fund balances, end of year	<u>\$ 18,079</u>	<u>\$ 7,071</u>	<u>\$ 25,260</u>	<u>\$ 8,309</u>	<u>\$ 10,838</u>	<u>\$ 2,887</u>

Continued...

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Governmental Funds

**Combined Schedule of Revenues, Expenditures, and Changes in
Fund Balances - By Redevelopment Project Area - (Continued)**

**For the Fiscal Year Ended June 30, 2007
(In Thousands)**

	Mid-City Recovery	Monterey Hills	Normandie 5	North Hollywood	Pacific Corridor	Pacoima/ Panorama City
Revenues:						
Incremental property taxes	\$ 2,843	\$ 3,680	\$ 3,047	\$ 11,071	\$ 2,399	\$ 14,162
Grants	3,696	-	-	1,045	-	-
Interest income	187	435	308	862	354	1,872
Loan repayments	-	-	9	50	-	-
Rental income	-	-	-	80	-	-
Developer participation	-	-	-	-	-	-
City participation	230	36	70	-	194	1,143
Other	2	3	-	5	-	2
Total revenues	<u>6,958</u>	<u>4,154</u>	<u>3,434</u>	<u>13,113</u>	<u>2,947</u>	<u>17,179</u>
Expenditures:						
Current:						
Program salaries and administrative costs, including technical and professional personnel	848	337	513	2,423	1,009	1,446
Real estate and other acquisition costs	3,186	-	-	2	-	-
Housing	-	-	-	-	475	4,473
Rehabilitation	616	-	-	57	62	139
Public improvement	-	12	-	1,003	33	746
Relocation	-	-	-	-	-	-
Development loans	-	-	-	-	-	2,300
Community service	-	-	-	91	-	222
Tax increment administrative fees	67	56	69	220	54	320
Other	298	29	93	1,413	259	645
Debt service:						
Principal	158	930	590	1,085	-	171
Interest expense	602	695	388	1,591	222	870
Payment to refunded bond escrow agent	-	-	-	-	-	-
Debt issuance costs	-	-	-	-	-	-
Total expenditures	<u>5,775</u>	<u>2,059</u>	<u>1,653</u>	<u>7,885</u>	<u>2,114</u>	<u>11,332</u>
Revenues over (under) expenditures	<u>1,183</u>	<u>2,095</u>	<u>1,781</u>	<u>5,228</u>	<u>833</u>	<u>5,847</u>
Other financing sources (uses):						
Issuance of long-term debt	-	-	-	-	-	-
Issuance of refunding bonds	-	-	-	-	-	-
Premium (discount) on issuance of debt	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Other financing sources	-	-	-	-	-	-
Transfers in	1,804	2,816	1,813	6,789	1,157	6,306
Transfers out	(1,704)	(2,816)	(1,810)	(7,829)	(1,157)	(6,236)
Total other financing sources (uses)	<u>100</u>	<u>-</u>	<u>3</u>	<u>(1,040)</u>	<u>-</u>	<u>70</u>
Net change in fund balances	1,283	2,095	1,784	4,188	833	5,917
Fund balances, beginning of year	4,604	7,295	5,839	18,479	6,572	35,415
Fund balances, end of year	<u>\$ 5,887</u>	<u>\$ 9,390</u>	<u>\$ 7,623</u>	<u>\$ 22,667</u>	<u>\$ 7,405</u>	<u>\$ 41,332</u>

Continued...

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Governmental Funds

**Combined Schedule of Revenues, Expenditures, and Changes in
Fund Balances - By Redevelopment Project Area - (Continued)**

**For the Fiscal Year Ended June 30, 2007
(In Thousands)**

	Pico Union 1	Pico Union 2	Reseda/ Canoga Park	Rodeo/ La Cienega	Vermont/ Manchester	Watts
Revenues:						
Incremental property taxes	\$ 1,607	\$ 2,776	\$ 13,688	\$ -	\$ 563	\$ 329
Grants	-	-	-	-	-	200
Interest income	225	656	1,712	20	62	465
Loan repayments	112	3	1	-	-	216
Rental income	13	-	2	-	9	180
Developer participation	-	-	-	-	75	-
City participation	12	90	1,109	-	46	8
Other	1	-	7	-	4	-
Total revenues	<u>1,970</u>	<u>3,525</u>	<u>16,519</u>	<u>20</u>	<u>759</u>	<u>1,398</u>
Expenditures:						
Current:						
Program salaries and administrative costs, including technical and professional personnel	558	515	2,905	-	643	863
Real estate and other acquisition costs	-	21	73	-	9	-
Housing	-	-	1,610	-	-	-
Rehabilitation	-	46	1,220	-	-	-
Public improvement	35	22	2,162	-	-	510
Relocation	-	-	32	-	-	-
Development loans	-	-	-	-	-	-
Community service	170	-	3,406	-	-	-
Tax increment administrative fees	25	46	320	-	13	6
Other	83	258	487	-	142	367
Debt service:						
Principal	425	340	333	-	40	-
Interest expense	289	342	1,383	-	118	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Debt issuance costs	-	-	-	-	-	68
Total expenditures	<u>1,585</u>	<u>1,590</u>	<u>13,931</u>	<u>-</u>	<u>965</u>	<u>1,814</u>
Revenues over (under) expenditures	<u>385</u>	<u>1,935</u>	<u>2,588</u>	<u>20</u>	<u>(206)</u>	<u>(416)</u>
Other financing sources (uses):						
Issuance of long-term debt	-	-	-	-	-	1,500
Issuance of refunding bonds	-	-	-	-	-	-
Premium (discount) on issuance of debt	-	-	-	-	-	(3)
Payment to refunded bond escrow agent	-	-	-	-	-	-
Other financing sources	-	-	-	-	-	-
Transfers in	1,153	1,496	6,773	-	493	3,160
Transfers out	(1,153)	(1,496)	(6,568)	-	(263)	(3,160)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>205</u>	<u>-</u>	<u>230</u>	<u>1,497</u>
Net change in fund balances	385	1,935	2,793	20	24	1,081
Fund balances, beginning of year	3,815	13,255	33,693	385	1,274	3,853
Fund balances, end of year	<u>\$ 4,200</u>	<u>\$ 15,190</u>	<u>\$ 36,486</u>	<u>\$ 405</u>	<u>\$ 1,298</u>	<u>\$ 4,934</u>

Continued...

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Governmental Funds

**Combined Schedule of Revenues, Expenditures, and Changes in
Fund Balances - By Redevelopment Project Area - (Continued)**

**For the Fiscal Year Ended June 30, 2007
(In Thousands)**

	Watts Corridors	Western/ Slauson	Westlake	Wilshire/ Koreatown	Other	Total
Revenues:						
Incremental property taxes	\$ 500	\$ 755	\$ 4,397	\$ 12,538	\$ -	\$ 161,300
Grants	2	127	2	-	7,799	19,990
Interest income	55	206	836	1,387	2,112	24,441
Loan repayments	-	-	-	-	655	4,028
Rental income	-	-	-	-	-	4,574
Developer participation	-	-	-	-	-	1,712
City participation	42	62	355	1,008	-	7,685
Other	-	-	-	-	737	3,186
Total revenues	<u>599</u>	<u>1,150</u>	<u>5,590</u>	<u>14,933</u>	<u>11,303</u>	<u>226,916</u>
Expenditures:						
Current:						
Program salaries and administrative costs, including technical and professional personnel	547	326	792	1,226	1,060	36,855
Real estate and other acquisition costs	15	-	18	1,920	11	27,429
Housing	-	-	1,587	1,234	7,013	27,535
Rehabilitation	-	-	-	-	-	6,903
Public improvement	105	-	82	1	126	7,436
Relocation	-	-	-	-	-	2,531
Development loans	-	-	700	-	-	8,801
Community service	-	-	52	-	-	6,677
Tax increment administrative fees	13	30	107	299	-	3,374
Other	61	21	304	421	503	15,025
Debt service:						
Principal	35	36	14	50	-	18,423
Interest expense	85	125	495	731	263	32,707
Payment to refunded bond escrow agent	-	-	-	-	-	2,139
Debt issuance costs	-	-	-	-	-	1,935
Total expenditures	<u>861</u>	<u>538</u>	<u>4,151</u>	<u>5,882</u>	<u>8,976</u>	<u>197,770</u>
Revenues over (under) expenditures	<u>(262)</u>	<u>612</u>	<u>1,439</u>	<u>9,051</u>	<u>2,327</u>	<u>29,146</u>
Other financing sources (uses):						
Issuance of long-term debt	-	-	-	-	-	32,035
Issuance of refunding bonds	-	-	-	-	-	17,250
Premium (discount) on issuance of debt	-	-	-	-	-	(112)
Payment to refunded bond escrow agent	-	-	-	-	-	(13,296)
Other financing sources	-	-	-	-	-	729
Transfers in	906	491	2,266	5,252	728	197,893
Transfers out	(264)	(491)	(2,266)	(5,252)	(4,029)	(197,893)
Total other financing sources (uses)	<u>642</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,301)</u>	<u>36,606</u>
Net change in fund balances	380	612	1,439	9,051	(974)	65,752
Fund balances, beginning of year	1,038	3,760	15,628	24,425	17,880	402,477
Fund balances, end of year	<u>\$ 1,418</u>	<u>\$ 4,372</u>	<u>\$ 17,067</u>	<u>\$ 33,476</u>	<u>\$ 16,906</u>	<u>\$ 468,229</u>

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Schedule of Third-Party Indebtedness

**June 30, 2007
(In Thousands)**

Description	Date of Issue	Maturity Date	Interest Rate	Original Issue	Balance Outstanding
Demand Certificates of Participation Baldwin Hills Public Parking Facilities Project	12/15/1984	12/1/2014	Variable	\$ 30,000	\$ 30,000
Multifamily Housing Development Revenue Bonds Lanewood Apartments Project	12/1/1985	12/1/2008	Variable	8,000	8,000
Demand Certificates of Participation Broadway-Spring Center Project	7/15/1987	7/1/2012	Variable	14,700	6,400
Multifamily Housing Revenue Bonds, 1989 Series A Academy Village Apartments Project	10/26/1989	10/1/2019	Variable	23,000	20,000
Housing Revenue Refunding Bonds 1994 Series A, Citywide	6/7/1994	1/1/2027	4.85%-6.55%	20,600	550
Housing Revenue Refunding Bonds 1994 Series C, Citywide	9/14/1994	7/1/2014	5.65%-6.75%	8,000	205
Multifamily Housing Revenue Refunding Bonds 1995 Series A, Angelus Plaza Project	11/1/1995	6/15/2010	7.40%	33,020	12,420
Multifamily Housing Revenue Refunding Bonds 1996 Series A, Angelus Plaza Project	1/3/1996	7/1/2023	6.40%	15,470	12,080
Multifamily Housing Revenue Note, 1999 Series A Western/Slauson Amistad Plaza (note size increased by \$500,000 in May 2002)	6/1/1999	1/1/2031	Variable/fixed	4,989	1,704
Multifamily Housing Revenue Note, 1999 Series A Grandview Nine Family Housing	6/1/1999	1/1/2031	Variable/fixed	4,711	2,061
Multifamily Housing Revenue Refunding Bonds, Series 2000, Promenade Towers Project	4/1/2000	4/1/2030	Variable/fixed	47,550	47,550
Multifamily Housing Revenue Bonds, Series 2001A Security Building Project (tax-exempt)	8/13/2001	12/15/2034 (remarketed on 6/25/2002)	Variable	13,500	13,500
Multifamily Housing Revenue Refunding Bonds Series 2002, Grand Promenade Project (Freddie Mac credit enhanced)	4/17/2002	4/1/2032	Variable	43,000	43,000

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See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Schedule of Third-Party Indebtedness - (Continued)

**June 30, 2007
(In Thousands)**

Description	Date of Issue	Maturity Date	Interest Rate	Original Issue	Balance Outstanding
Qualified Redevelopment Bonds, 2002 Refunding Series A - Grand Central Square	4/15/2002	12/1/2026	2.50%-5.375%	20,825	19,005 1/
Multifamily Housing Revenue Bonds, Series 2002 Pico Union Scattered-Site Preservation Apartments	12/20/2002 (remarketed on 2/27/2004)	1/20/2045	4.75%-5.10%	16,895	16,895
Multifamily Housing Revenue Bonds, 2003 Series A Views at 270	11/21/2003	9/1/2019	Variable	8,007	1,686
Multifamily Housing Revenue Bonds, Series 2003A Second and Central Apartments Project	12/12/2003	12/1/2038	Variable	26,665	26,665
Multifamily Housing Revenue Bonds, Series 2003B Second and Central Apartments Project	12/12/2003	12/1/2038	Variable	955	955
Multifamily Housing Revenue Bonds, Series 2003A Wilshire Station Apartments	11/1/2003	10/15/2038	1.15%	75,175	75,175
Multifamily Housing Revenue Bonds, Series 2003B Wilshire Station Apartments	11/1/2003	10/15/2038	1.30%	9,825	9,825
Multifamily Housing Revenue Bonds, Series 2002-T Pico Union Scattered-Site Preservation Apartments	2/26/2004	7/20/2019	5.39%	3,000	2,700
Multifamily Housing Revenue Bonds, Series 2004A Wilshire Station Apartments	10/28/2004	10/15/2038	Variable	10,000	10,000
Multifamily Housing Revenue Bonds Metropolitan Apartments	8/1/2005	12/15/2024	Variable	28,400	28,400
Multifamily Housing Revenue Bonds, 2005 Series A Villa del Sol Apartments	12/1/2005	5/1/2047	5.50%	8,782	8,782
Lease Revenue Bonds, Series 2005 Vermont Manchester Social Services Project	7/28/2005	9/1/2037	5.00%	98,920	98,920
Multifamily Housing Revenue Bonds, 2006 Series A The Alexandria	8/4/2006	8/15/2039	5.50%	35,000	35,000

Continued...

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Schedule of Third-Party Indebtedness - (Continued)

**June 30, 2007
(In Thousands)**

Description	Date of Issue	Maturity Date	Interest Rate	Original Issue	Balance Outstanding
Multifamily Housing Revenue Bonds					
Osborne Gardens Apartments					
2006 Series A-1	10/5/2006	4/1/2038	Variable	1,050	166 ^{2/}
2006 Series A-2	10/5/2006	4/1/2008	Variable	8,150	- ^{2/}
Variable Rate Demand Multifamily Housing Revenue Bonds 2006 Series A					
Security Building Project	12/7/2006	6/15/2035	Variable	5,000	5,000
Multifamily Housing Revenue Bonds Series 2006A					
Wilshire Station Apartments	12/22/2006	10/15/2038	Variable	27,000	27,000
Taxable Multifamily Housing Rev Bonds Series 2006B					
Wilshire Station Apartments	12/22/2006	10/15/2038	Variable	9,500	9,000
Multifamily Housing Revenue Bonds					
Central Avenue Villa Apartments					
2007 Series A-1	4/30/2007	4/1/2010	Variable	494	494
2007 Series A-2	4/30/2007	4/1/2039	Variable	1,906	1,906
Variable Rate Demand Multifamily Housing Revenue Bonds 2007 Series A					
Hollywood & Vine Apartments	5/3/2007	4/15/2042	Variable	180,000	180,000
Multifamily Housing Revenue Refunding Refunding Bonds 2007 Series B					
Grand Central Square	6/21/2007	12/1/2026	4.00-5.00%	8,615	8,615 ^{3/}
Total third-party indebtedness				<u>\$ 850,704</u>	<u>\$ 763,659</u>

1/ Bonds are 100% secured by Proposition A sales tax revenues received by the MTA.

2/ Bonds are "draw down" bonds - i.e., they operate like a regular construction loan and start with a zero balance that grows to the full amount as funds are advanced.

3/ This represents 43.16% of the \$19,960,000 Grand Central Square Multifamily Housing Revenue Refunding Bonds, 2007 Series A and Series B issued by the Agency and secured by Proposition A sales tax revenues received by the MTA (Pledge Agreement dated June 1, 2007).

See accompanying independent auditor's report.