



Pompea Smith and employees of Farmer's Kitchen

Annual Financial Report

Other Supplementary Information

Pompea Smith's values of sustainability, healthy foods and supporting the local economy are central to Smith's nonprofit, Sustainable Economic Enterprises of Los Angeles (SEE-LA).

CRA/LA provided funding of \$517,000 to support the recently opened Farmer's Kitchen. The Farmer's Kitchen is an offshoot of SEE-LA's Hollywood Farmers' Market, which draws 8,000 visitors each Sunday. Under the agreement with CRA/LA, the Kitchen will operate daily and provide:

- Job training and apprenticeships for Hollywood's low-income residents
- Free nutrition and cooking education classes through SEE-LA's Good Cooking/Buena Cocina program
- Employment in the café for those needing employment
- Support of local farmers with canning and bottling of unsold produce

Community Redevelopment Agency
of the CITY OF LOS ANGELES

*A Component Unit of the City of
Los Angeles, California*

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Capital Projects Fund

**Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual**

For the Fiscal Year Ended June 30, 2009

(In Thousands)

	Initial Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Incremental property taxes	\$ 191,523	\$ 194,527	\$ 217,868	\$ 23,341
Grants	-	13,445	8,754	(4,691)
Interest income	7,465	7,465	7,734	269
Loan repayments	-	-	774	774
Rental income	4,113	4,113	4,733	620
Developer participation	-	9	11	2
City participation	500	500	320	(180)
Other	500	504	633	129
	<u>204,101</u>	<u>220,563</u>	<u>240,827</u>	<u>20,264</u>
Total revenues				
Expenditures:				
Current:				
Program salaries and administrative costs, including technical and professional personnel	37,888	44,609	38,441	6,168
Real estate and other acquisition costs	95,843	113,054	52,004	61,050
Housing	44,293	53,442	13,511	39,931
Rehabilitation	24,921	30,351	2,360	27,991
Public improvement	56,233	87,521	15,221	72,300
Relocation	4,660	5,875	873	5,002
Development loans	35,545	31,978	8,906	23,072
Community service	8,870	6,742	1,521	5,221
Tax increment administrative fees	3,422	3,734	3,734	-
Other	45,525	73,783	13,471	60,312
	<u>357,200</u>	<u>451,089</u>	<u>150,042</u>	<u>301,047</u>
Total expenditures				
Revenues over (under) expenditures	<u>(153,099)</u>	<u>(230,526)</u>	<u>90,785</u>	<u>321,311</u>
Other financing sources (uses):				
Proceeds from limited recourse obligations	-	9,710	9,710	-
Transfers in	34,231	35,622	60,581	24,959
Transfers out	(119,897)	(119,032)	(165,376)	(46,344)
	<u>(85,666)</u>	<u>(73,700)</u>	<u>(95,085)</u>	<u>(21,385)</u>
Total other financing sources (uses)				
Net change in fund balances	(238,765)	(304,226)	(4,300)	299,926
Fund balances, beginning of year	249,434	344,656	344,656	-
Fund balances, end of year	<u>\$ 10,669</u>	<u>\$ 40,430</u>	<u>\$ 340,356</u>	<u>\$ 299,926</u>

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Debt Service Fund

**Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual**

For the Fiscal Year Ended June 30, 2009

(In Thousands)

	Initial Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Interest income	\$ -	\$ -	\$ 470	\$ 470
Developer participation	-	-	100	100
Total revenues	<u>-</u>	<u>-</u>	<u>570</u>	<u>570</u>
Expenditures:				
Debt service:				
Principal	21,351	21,440	21,439	1
Interest expense	41,777	38,631	38,193	438
Debt issuance costs	-	1	-	1
Total expenditures	<u>63,128</u>	<u>60,072</u>	<u>59,632</u>	<u>440</u>
Revenues over (under) expenditures	<u>(63,128)</u>	<u>(60,072)</u>	<u>(59,062)</u>	<u>1,010</u>
Other financing sources (uses):				
Issuance of long-term debt	17,910	19,832	1,921	(17,911)
Transfers in	71,406	71,076	76,517	5,441
Transfers out	<u>(23,310)</u>	<u>(25,232)</u>	<u>(10,196)</u>	<u>15,036</u>
Total other financing sources (uses)	<u>66,006</u>	<u>65,676</u>	<u>68,242</u>	<u>2,566</u>
Net change in fund balances	2,878	5,604	9,180	3,576
Fund balances, beginning of year	<u>71,343</u>	<u>83,029</u>	<u>83,029</u>	<u>-</u>
Fund balances, end of year	<u>\$ 74,221</u>	<u>\$ 88,633</u>	<u>\$ 92,209</u>	<u>\$ 3,576</u>

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Internal Service Funds

Combining Statement of Net Assets

**June 30, 2009
(In Thousands)**

	Operating Fund	Investment Fund	Financing Authority	Total
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 1,211	\$ 90,236	\$ -	\$ 91,447
Unrestricted investments	-	412,286	-	412,286
Receivables:				
Accrued interest	-	1,504	-	1,504
Other	764	-	-	764
Due from other funds	7,395	-	-	7,395
Other assets	1,167	-	-	1,167
Total current assets	10,537	504,026	-	514,563
Noncurrent assets:				
Restricted assets	-	-	4,278	4,278
Capital assets:				
Equipment	16,197	-	-	16,197
Less accumulated depreciation	(13,599)	-	-	(13,599)
Total capital assets, net of accumulated depreciation	2,598	-	-	2,598
Total noncurrent assets	2,598	-	4,278	6,876
Total assets	13,135	504,026	4,278	521,439
LIABILITIES				
Current liabilities:				
Accounts payable and accrued liabilities	3,418	-	-	3,418
Due to other funds	-	504,026	3,114	507,140
Compensated absences	1,814	-	-	1,814
Other liabilities	876	-	1,164	2,040
Total current liabilities	6,108	504,026	4,278	514,412
Noncurrent liabilities:				
Advances from other funds	2,598	-	-	2,598
Compensated absences	1,825	-	-	1,825
Other postemployment benefits obligation	5,628	-	-	5,628
Total noncurrent liabilities	10,051	-	-	10,051
Total liabilities	16,159	504,026	4,278	524,463
NET ASSETS (DEFICIT)				
Invested in capital assets, net of related debt	2,598	-	-	2,598
Unrestricted	(5,622)	-	-	(5,622)
Total net assets (deficit)	\$ (3,024)	\$ -	\$ -	\$ (3,024)

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Internal Service Funds

Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets

**For the Fiscal Year Ended June 30, 2009
(In Thousands)**

	<u>Operating Fund</u>	<u>Investment Fund</u>	<u>Financing Authority</u>	<u>Total</u>
Operating revenues:				
Applied charges	\$ 45,897	\$ -	\$ -	\$ 45,897
Total operating revenues	<u>45,897</u>	<u>-</u>	<u>-</u>	<u>45,897</u>
Operating expenses:				
Personnel compensation	25,575	-	-	25,575
Employee benefits	13,833	-	-	13,833
Central office expenses	4,982	-	-	4,982
Depreciation expense	1,174	-	-	1,174
Other administrative costs	3,357	-	-	3,357
Total operating expenses	<u>48,921</u>	<u>-</u>	<u>-</u>	<u>48,921</u>
Net income (loss) from operating activities	<u>(3,024)</u>	<u>-</u>	<u>-</u>	<u>(3,024)</u>
Nonoperating revenues (expenses):				
Interest income	-	9,903	23,078	32,981
Interest income allocated to participating funds	-	(9,903)	(23,078)	(32,981)
Total nonoperating revenues (expenses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in net assets	<u>(3,024)</u>	<u>-</u>	<u>-</u>	<u>(3,024)</u>
Total net assets (deficit) - beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total net assets (deficit) - end of year	<u>\$ (3,024)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,024)</u>

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Internal Service Funds

Combining Statement of Cash Flows

For the Fiscal Year Ended June 30, 2009

(In Thousands)

	Operating Fund	Investment Fund	Financing Authority	Total
Cash flows from operating activities:				
Reimbursements for applied charges	\$ 45,897	\$ -	\$ -	\$ 45,897
Payments to employees	(36,384)	-	-	(36,384)
Payments to other vendors	(8,308)	-	-	(8,308)
Net cash provided by operating activities *	1,205	-	-	1,205
Cash flows from capital and related financing activities:				
Acquisition of capital assets	(1,011)	-	-	(1,011)
Deposits from other funds for capital and financing activities	-	304,065	-	304,065
Payments for capital and financing activities	-	(364,138)	-	(364,138)
Net cash provided (used) by capital and related financing activities	(1,011)	(60,073)	-	(61,084)
Cash flows from investing activities:				
Proceeds from sale of investments	-	1,382,878	-	1,382,878
Purchase of investments	-	(1,366,629)	-	(1,366,629)
Interest income	-	9,903	23,078	32,981
Interest income allocated to other funds	-	(9,903)	(23,078)	(32,981)
Net cash used by investing activities	-	16,249	-	16,249
Net increase (decrease) in cash and cash equivalents	194	(43,824)	-	(43,630)
Cash and cash equivalents, beginning of year	1,017	134,060	-	135,077
Cash and cash equivalents, end of year	\$ 1,211	\$ 90,236	\$ -	\$ 91,447
* Reconciliation of operating income to net cash provided by operating activities:				
Net income (loss) from operating activities	\$ (3,024)	\$ -	\$ -	\$ (3,024)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation and amortization expenses	1,174	-	-	1,174
Increase in other receivables	(738)	-	-	(738)
Decrease in due from other funds	286	-	-	286
Increase in other assets	(64)	-	-	(64)
Increase in accounts payable and accrued liabilities	164	-	-	164
Increase in compensated absences	500	-	-	500
Increase in other liabilities	46	-	-	46
Increase in other postemployment benefits obligation	3,024	-	-	3,024
Decrease in advance from other funds	(163)	-	-	(163)
Net cash provided by operating activities	\$ 1,205	\$ -	\$ -	\$ 1,205

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Fiduciary Funds

Combining Statement of Fiduciary Net Assets - Agency Funds

**June 30, 2009
(In Thousands)**

	Deposits	Construction Disbursements	Total
ASSETS			
Due from other funds	\$ 1,677	\$ 20,190	\$ 21,867
Restricted assets	1,386	-	1,386
Total assets	\$ 3,063	\$ 20,190	\$ 23,253
LIABILITIES			
Construction disbursements payable	\$ -	\$ 20,190	\$ 20,190
Other liabilities:			
Good faith deposits payable	1,864	-	1,864
Unclaimed properties	251	-	251
Restitution of wages payable	658	-	658
Security deposits	290	-	290
Total liabilities	\$ 3,063	\$ 20,190	\$ 23,253

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Fiduciary Funds

Combining Statement of Changes in Fiduciary Assets and Liabilities - Agency Funds

**For the Fiscal Year Ended June 30, 2009
(In Thousands)**

	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
Deposits				
Assets				
Due from other funds	\$ 1,924	\$ 138	\$ 385	\$ 1,677
Restricted assets	1,568	31	213	1,386
Total assets	\$ 3,492	\$ 169	\$ 598	\$ 3,063
Liabilities				
Good faith deposits payable	\$ 2,378	\$ 59	\$ 573	\$ 1,864
Unclaimed properties	251	-	-	251
Restitution of wages payable	568	109	19	658
Security deposits	295	1	6	290
Total liabilities	\$ 3,492	\$ 169	\$ 598	\$ 3,063
Construction Disbursements				
Assets				
Due from other funds	\$ 22,533	\$ 57,465	\$ 59,808	\$ 20,190
Total assets	\$ 22,533	\$ 57,465	\$ 59,808	\$ 20,190
Liabilities				
Construction disbursements payable	\$ 22,533	\$ 57,465	\$ 59,808	\$ 20,190
Total liabilities	\$ 22,533	\$ 57,465	\$ 59,808	\$ 20,190
Total Agency Funds				
Assets				
Due from other funds	\$ 24,457	\$ 57,603	\$ 60,193	\$ 21,867
Restricted assets	1,568	31	213	1,386
Total assets	\$ 26,025	\$ 57,634	\$ 60,406	\$ 23,253
Liabilities				
Construction disbursements payable	\$ 22,533	\$ 57,465	\$ 59,808	\$ 20,190
Good faith deposits payable	2,378	59	573	1,864
Unclaimed properties	251	-	-	251
Restitution of wages payable	568	109	19	658
Security deposits	295	1	6	290
Total liabilities	\$ 26,025	\$ 57,634	\$ 60,406	\$ 23,253

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Governmental Funds

**Combined Balance Sheet -
By Redevelopment Project Area**

**June 30, 2009
(In Thousands)**

	Adelante Eastside	Beacon Street	Broadway/ Manchester	Bunker Hill	Central Business District	Central Industrial
ASSETS						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ -
Receivables:						
Incremental property taxes	130	531	17	2,226	-	-
Grants	-	-	-	1,567	39	-
Accrued interest	-	-	-	-	-	-
Other, net of uncollectibles of \$196	-	-	-	5	42	74
Due from other funds	10,528	2,412	2,638	41,252	7,061	17,811
Loans receivable, net of allowance for market value write-downs and uncollectibles of \$559,899	1,178	551	-	33,783	12,116	-
Restricted assets	2,960	755	192	31,586	1,036	-
Advances to other funds	-	500	-	-	-	-
Other assets	-	-	-	4	-	-
Total assets	\$ 14,796	\$ 4,749	\$ 2,847	\$ 110,423	\$ 20,295	\$ 17,885
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable and accrued liabilities	\$ 98	\$ 1	\$ 5	\$ 60	\$ 34	\$ 7
Due to other funds	30	393	-	1,996	41	75
Advances from other funds	313	500	847	147	-	-
Deferred revenue	1,178	551	-	33,795	12,132	-
Other liabilities	396	60	42	1,340	47	388
Total liabilities	2,015	1,505	894	37,338	12,254	470
Fund balances:						
Reserved for:						
Debt service	2,930	1,162	192	31,937	-	4,500
Low and moderate-income housing activities	2,795	808	359	20,543	6,717	3,155
Advances to other funds	-	-	-	-	-	-
Encumbrances	868	20	55	2,718	167	889
Unreserved, designated for continuing work programs	6,188	1,254	1,347	17,887	1,157	8,871
Total fund balances	12,781	3,244	1,953	73,085	8,041	17,415
Total liabilities and fund balances	\$ 14,796	\$ 4,749	\$ 2,847	\$ 110,423	\$ 20,295	\$ 17,885

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Governmental Funds

**Combined Balance Sheet -
By Redevelopment Project Area - (Continued)**

**June 30, 2009
(In Thousands)**

	Chinatown	City Center	Council District 9	Crenshaw	Crenshaw/ Slauson	East Hollywood/ Beverly- Normandie
ASSETS						
Cash and cash equivalents	\$ -	\$ -	\$ 20	\$ -	\$ -	\$ -
Receivables:						
Incremental property taxes	86	54	808	47	83	225
Grants	-	207	-	27	-	118
Accrued interest	-	-	-	-	-	-
Other, net of uncollectibles of \$196	-	-	-	-	-	-
Due from other funds	10,948	11,773	16,933	4,538	4,026	20,484
Loans receivable, net of allowance for market value write-downs and uncollectibles of \$559,899	1,055	-	948	146	114	302
Restricted assets	2,465	-	3,453	343	667	796
Advances to other funds	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total assets	\$ 14,554	\$ 12,034	\$ 22,162	\$ 5,101	\$ 4,890	\$ 21,925
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable and accrued liabilities	\$ 68	\$ 485	\$ 245	\$ -	\$ -	\$ 9
Due to other funds	-	148	20	27	-	117
Advances from other funds	-	-	713	3,684	321	-
Deferred revenue	1,061	-	948	146	114	302
Other liabilities	-	257	882	114	120	358
Total liabilities	1,129	890	2,808	3,971	555	786
Fund balances:						
Reserved for:						
Debt service	2,528	-	3,444	825	660	796
Low and moderate-income housing activities	1,995	2,351	413	3	555	1,215
Advances to other funds	-	-	-	-	-	-
Encumbrances	796	1,541	4,756	99	58	1,213
Unreserved, designated for continuing work programs	8,106	7,252	10,741	203	3,062	17,915
Total fund balances	13,425	11,144	19,354	1,130	4,335	21,139
Total liabilities and fund balances	\$ 14,554	\$ 12,034	\$ 22,162	\$ 5,101	\$ 4,890	\$ 21,925

Continued...

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Governmental Funds

**Combined Balance Sheet -
By Redevelopment Project Area - (Continued)**

**June 30, 2009
(In Thousands)**

	Exposition/ University Park	Hollywood	Laurel Canyon	Little Tokyo	Los Angeles Harbor	Mid-City Recovery
ASSETS						
Cash and cash equivalents	\$ -	\$ 24	\$ -	\$ -	\$ -	\$ -
Receivables:						
Incremental property taxes	49	-	255	95	67	910
Grants	131	2	-	-	-	98
Accrued interest	-	5	-	-	-	-
Other, net of uncollectibles of \$196	2	26	-	17	15	75
Due from other funds	4,352	53,084	6,717	8,101	2,367	9,453
Loans receivable, net of allowance for market value write-downs and uncollectibles of \$559,899	1,013	10,353	440	1,653	214	119
Restricted assets	957	16,081	837	3,153	440	2,122
Advances to other funds	-	-	-	-	-	-
Other assets	-	900	-	-	-	-
Total assets	\$ 6,504	\$ 80,475	\$ 8,249	\$ 13,019	\$ 3,103	\$ 12,777
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable and accrued liabilities	\$ 36	\$ 156	\$ 33	\$ 5	\$ 4	\$ 47
Due to other funds	131	533	-	-	21	103
Advances from other funds	-	-	164	-	-	264
Deferred revenue	1,013	11,284	440	1,667	229	119
Other liabilities	78	4,348	216	88	29	424
Total liabilities	1,258	16,321	853	1,760	283	957
Fund balances:						
Reserved for:						
Debt service	956	6,237	835	3,248	440	2,105
Low and moderate-income housing activities	1,266	13,778	1,382	2,844	1,778	2,370
Advances to other funds	-	-	-	-	-	-
Encumbrances	687	3,572	468	336	226	1,691
Unreserved, designated for continuing work programs	2,337	40,567	4,711	4,831	376	5,654
Total fund balances	5,246	64,154	7,396	11,259	2,820	11,820
Total liabilities and fund balances	\$ 6,504	\$ 80,475	\$ 8,249	\$ 13,019	\$ 3,103	\$ 12,777

Continued...

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Governmental Funds

**Combined Balance Sheet -
By Redevelopment Project Area - (Continued)**

**June 30, 2009
(In Thousands)**

	Monterey Hills	Normandie 5	North Hollywood	Pacific Corridor	Pacoima/ Panorama City	Pico Union 1
ASSETS						
Cash and cash equivalents	\$ -	\$ 2	\$ 28	\$ -	\$ 2	\$ -
Receivables:						
Incremental property taxes	87	185	1,154	344	1,019	86
Grants	-	-	1	-	-	-
Accrued interest	-	-	3	-	1	-
Other, net of uncollectibles of \$196	-	1	38	-	-	2
Due from other funds	6,985	5,824	24,105	8,921	45,041	2,154
Loans receivable, net of allowance for market value write-downs and uncollectibles of \$559,899	877	269	739	60	1,893	292
Restricted assets	1,445	1,526	9,766	667	7,589	946
Advances to other funds	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total assets	\$ 9,394	\$ 7,807	\$ 35,834	\$ 9,992	\$ 55,545	\$ 3,480
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable and accrued liabilities	\$ -	\$ 47	\$ 180	\$ 8	\$ 423	\$ 1
Due to other funds	-	-	276	-	3	-
Advances from other funds	-	1	-	-	-	-
Deferred revenue	877	269	774	60	1,906	292
Other liabilities	84	87	492	204	1,142	19
Total liabilities	961	404	1,722	272	3,474	312
Fund balances:						
Reserved for:						
Debt service	2,726	1,891	4,094	667	1,487	1,362
Low and moderate-income housing activities	1,754	817	9,340	3,166	2,197	128
Advances to other funds	-	-	-	-	-	-
Encumbrances	1,083	1,541	6,513	1,291	18,607	423
Unreserved, designated for continuing work programs	2,870	3,154	14,165	4,596	29,780	1,255
Total fund balances	8,433	7,403	34,112	9,720	52,071	3,168
Total liabilities and fund balances	\$ 9,394	\$ 7,807	\$ 35,834	\$ 9,992	\$ 55,545	\$ 3,480

Continued...

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Governmental Funds

**Combined Balance Sheet -
By Redevelopment Project Area - (Continued)**

**June 30, 2009
(In Thousands)**

	Pico Union 2	Reseda/ Canoga Park	Rodeo/ La Cienega	Vermont/ Manchester	Watts	Watts Corridors
ASSETS						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receivables:						
Incremental property taxes	180	-	-	70	21	58
Grants	-	121	-	-	230	-
Accrued interest	-	1	-	-	-	-
Other, net of uncollectibles of \$196	-	-	-	-	-	-
Due from other funds	11,005	46,186	426	2,873	3,297	1,424
Loans receivable, net of allowance for market value write-downs and uncollectibles of \$559,899	723	856	-	74	439	-
Restricted assets	2,184	4,190	-	540	294	174
Advances to other funds	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total assets	\$ 14,092	\$ 51,354	\$ 426	\$ 3,557	\$ 4,281	\$ 1,656
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable and accrued liabilities	\$ 16	\$ 816	\$ -	\$ 20	\$ 63	\$ -
Due to other funds	-	378	-	-	231	3
Advances from other funds	-	-	-	329	-	-
Deferred revenue	723	856	-	74	439	-
Other liabilities	126	4,000	-	67	13	65
Total liabilities	865	6,050	-	490	746	68
Fund balances:						
Reserved for:						
Debt service	2,184	2,547	-	533	294	172
Low and moderate-income housing activities	525	15,427	426	630	602	756
Advances to other funds	-	-	-	-	-	-
Encumbrances	512	10,617	-	15	298	178
Unreserved, designated for continuing work programs	10,006	16,713	-	1,889	2,341	482
Total fund balances	13,227	45,304	426	3,067	3,535	1,588
Total liabilities and fund balances	\$ 14,092	\$ 51,354	\$ 426	\$ 3,557	\$ 4,281	\$ 1,656

Continued...

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Governmental Funds

**Combined Balance Sheet -
By Redevelopment Project Area - (Continued)**

**June 30, 2009
(In Thousands)**

	Western/ Slauson	Westlake	Wilshire/ Koreatown	Other	Total
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ 1	\$ 2,052	\$ 2,130
Receivables:					
Incremental property taxes	119	181	445	-	9,532
Grants	-	442	-	1,720	4,703
Accrued interest	-	-	3	-	13
Other, net of uncollectibles of \$196	-	-	-	329	626
Due from other funds	5,255	17,501	58,840	11,516	485,831
Loans receivable, net of allowance for market value write-downs and uncollectibles of \$559,899	18	871	1,177	11,952	84,225
Restricted assets	333	3,089	15,066	-	115,652
Advances to other funds	-	-	-	10,653	11,153
Other assets	-	-	-	121	1,025
	<u>\$ 5,725</u>	<u>\$ 22,084</u>	<u>\$ 75,532</u>	<u>\$ 38,343</u>	<u>\$ 714,890</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable and accrued liabilities	\$ 72	\$ 127	\$ 60	\$ 164	3,290
Due to other funds	-	442	-	2,992	7,960
Advances from other funds	432	315	525	-	8,555
Deferred revenue	18	887	1,177	14,827	88,158
Other liabilities	87	338	1,291	1,712	18,914
	<u>609</u>	<u>2,109</u>	<u>3,053</u>	<u>19,695</u>	<u>126,877</u>
Fund balances:					
Reserved for:					
Debt service	334	3,089	8,034	-	92,209
Low and moderate-income housing activities	1,485	4,774	5,452	-	111,806
Advances to other funds	-	-	-	11,153	11,153
Encumbrances	418	1,294	2,078	3,332	68,360
Unreserved, designated for continuing work programs	2,879	10,818	56,915	4,163	304,485
	<u>5,116</u>	<u>19,975</u>	<u>72,479</u>	<u>18,648</u>	<u>588,013</u>
	<u>\$ 5,725</u>	<u>\$ 22,084</u>	<u>\$ 75,532</u>	<u>\$ 38,343</u>	<u>\$ 714,890</u>

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Governmental Funds

**Combined Schedule of Revenues, Expenditures, and Changes in
Fund Balances - By Redevelopment Project Area**

**For the Fiscal Year Ended June 30, 2009
(In Thousands)**

	Adelante Eastside	Beacon Street	Broadway/ Manchester	Bunker Hill	Central Business District	Central Industrial
Revenues:						
Incremental property taxes	\$ 6,267	\$ 1,742	\$ 638	\$ 33,791	\$ -	\$ 4,057
Grants	-	-	-	1,664	71	-
Interest income	244	43	42	2,649	400	736
Proceeds from sale of land	-	-	-	-	-	-
Loan repayments	2	-	-	650	259	-
Rental income	6	-	-	12	26	-
Developer participation	-	-	-	-	-	100
City participation	520	85	351	947	-	348
Other	-	12	-	3	-	88
Total revenues	<u>7,039</u>	<u>1,882</u>	<u>1,031</u>	<u>39,716</u>	<u>756</u>	<u>5,329</u>
Expenditures:						
Current:						
Program salaries and administrative costs, including technical and professional personnel	3,403	236	337	1,968	377	1,178
Real estate and other acquisition costs	7,190	-	-	30	6	1,464
Housing	182	197	12	5,373	900	-
Rehabilitation	6	-	-	-	41	-
Public improvement	159	8	100	2,103	8,273	-
Relocation	-	-	-	65	12	-
Development loans	-	-	-	12,245	1,269	-
Community service	14	82	-	10	40	-
Tax increment administrative fees	170	31	16	502	-	119
Other	498	17	8	561	598	846
Debt service:						
Principal	151	370	52	7,265	-	-
Interest expense	1,481	498	110	14,933	39	-
Total expenditures	<u>13,254</u>	<u>1,439</u>	<u>635</u>	<u>45,055</u>	<u>11,555</u>	<u>3,607</u>
Revenues over (under) expenditures	<u>(6,215)</u>	<u>443</u>	<u>396</u>	<u>(5,339)</u>	<u>(10,799)</u>	<u>1,722</u>
Other financing sources (uses):						
Issuance of long-term debt	-	-	-	-	-	1,921
Proceeds from limited recourse obligations	-	-	-	-	-	-
Transfers in	7,834	1,474	341	48,520	635	3,239
Transfers out	(3,814)	(1,197)	(607)	(49,061)	-	(4,139)
Total other financing sources (uses)	<u>4,020</u>	<u>277</u>	<u>(266)</u>	<u>(541)</u>	<u>635</u>	<u>1,021</u>
Net change in fund balances	(2,195)	720	130	(5,880)	(10,164)	2,743
Fund balances, beginning of year	14,976	2,524	1,823	78,965	18,205	14,672
Fund balances, end of year	<u>\$ 12,781</u>	<u>\$ 3,244</u>	<u>\$ 1,953</u>	<u>\$ 73,085</u>	<u>\$ 8,041</u>	<u>\$ 17,415</u>

Continued...

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Governmental Funds

**Combined Schedule of Revenues, Expenditures, and Changes in
Fund Balances - By Redevelopment Project Area - (Continued)**

**For the Fiscal Year Ended June 30, 2009
(In Thousands)**

	Chinatown	City Center	Council District 9	Crenshaw	Crenshaw/ Slauson	East Hollywood/ Beverly- Normandie
Revenues:						
Incremental property taxes	\$ 5,743	\$ 4,066	\$ 12,100	\$ 858	\$ 1,150	\$ 5,655
Grants	-	216	981	2,000	-	224
Interest income	229	192	711	19	69	367
Proceeds from sale of land	-	-	2,360	-	-	-
Loan repayments	15	-	-	-	-	-
Rental income	1	-	-	-	-	-
Developer participation	-	-	-	529	-	-
City participation	-	549	1,000	32	96	466
Other	310	41	9	7	5	-
Total revenues	6,298	5,064	17,161	3,445	1,320	6,712
Expenditures:						
Current:						
Program salaries and administrative costs, including technical and professional personnel	1,607	2,384	2,944	984	405	938
Real estate and other acquisition costs	6	19	2,476	11,770	3	13
Housing	203	-	2,264	-	6	199
Rehabilitation	71	-	197	-	16	20
Public improvement	10	345	992	-	-	208
Relocation	-	-	308	330	120	-
Development loans	2,500	276	2,504	-	-	-
Community service	10	388	250	-	-	-
Tax increment administrative fees	100	462	256	45	26	188
Other	727	731	3,135	494	6	199
Debt service:						
Principal	1,035	-	501	1,022	63	313
Interest expense	126	-	1,700	306	314	642
Total expenditures	6,395	4,605	17,527	14,951	959	2,720
Revenues over (under) expenditures	(97)	459	(366)	(11,506)	361	3,992
Other financing sources (uses):						
Issuance of long-term debt	-	-	-	-	-	-
Proceeds from limited recourse obligations	-	-	-	9,710	-	-
Transfers in	2,554	1,793	6,043	2,426	820	2,728
Transfers out	(2,864)	(2,005)	(6,286)	(615)	(757)	(3,115)
Total other financing sources (uses)	(310)	(212)	(243)	11,521	63	(387)
Net change in fund balances	(407)	247	(609)	15	424	3,605
Fund balances, beginning of year	13,832	10,897	19,963	1,115	3,911	17,534
Fund balances, end of year	\$ 13,425	\$ 11,144	\$ 19,354	\$ 1,130	\$ 4,335	\$ 21,139

Continued...

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Governmental Funds

**Combined Schedule of Revenues, Expenditures, and Changes in
Fund Balances - By Redevelopment Project Area - (Continued)**

**For the Fiscal Year Ended June 30, 2009
(In Thousands)**

	Exposition/ University Park	Hollywood	Laurel Canyon	Little Tokyo	Los Angeles Harbor	Mid-City Recovery
Revenues:						
Incremental property taxes	\$ 2,976	\$ 31,780	\$ 1,954	\$ 3,865	\$ 1,600	\$ 4,624
Grants	46	-	-	-	-	-
Interest income	145	1,113	142	173	47	180
Proceeds from sale of land	-	-	-	-	-	-
Loan repayments	-	-	1	60	-	-
Rental income	8	345	-	-	55	9
Developer participation	-	711	-	-	-	-
City participation	253	1,521	169	118	41	395
Other	-	-	-	92	-	-
Total revenues	<u>3,428</u>	<u>35,470</u>	<u>2,266</u>	<u>4,308</u>	<u>1,743</u>	<u>5,208</u>
Expenditures:						
Current:						
Program salaries and administrative costs, including technical and professional personnel	953	3,636	769	670	1,041	712
Real estate and other acquisition costs	3,416	36	18	-	12	6,450
Housing	254	20	2,246	-	-	4
Rehabilitation	401	695	-	279	-	-
Public improvement	-	32	-	6	15	1,220
Relocation	-	28	-	2,000	25	90
Development loans	43	7,545	-	-	-	-
Community service	-	356	-	30	-	-
Tax increment administrative fees	75	768	41	73	26	100
Other	144	2,346	132	7	186	406
Debt service:						
Principal	420	2,691	102	915	434	123
Interest expense	442	4,106	383	701	137	931
Total expenditures	<u>6,148</u>	<u>22,259</u>	<u>3,691</u>	<u>4,681</u>	<u>1,876</u>	<u>10,036</u>
Revenues over (under) expenditures	<u>(2,720)</u>	<u>13,211</u>	<u>(1,425)</u>	<u>(373)</u>	<u>(133)</u>	<u>(4,828)</u>
Other financing sources (uses):						
Issuance of long-term debt	-	-	-	-	-	-
Proceeds from limited recourse obligations	-	-	-	-	-	-
Transfers in	2,077	18,988	1,119	2,676	1,251	7,283
Transfers out	(2,470)	(19,783)	(1,223)	(2,805)	(1,059)	(2,972)
Total other financing sources (uses)	<u>(393)</u>	<u>(795)</u>	<u>(104)</u>	<u>(129)</u>	<u>192</u>	<u>4,311</u>
Net change in fund balances	(3,113)	12,416	(1,529)	(502)	59	(517)
Fund balances, beginning of year	8,359	51,738	8,925	11,761	2,761	12,337
Fund balances, end of year	<u>\$ 5,246</u>	<u>\$ 64,154</u>	<u>\$ 7,396</u>	<u>\$ 11,259</u>	<u>\$ 2,820</u>	<u>\$ 11,820</u>

Continued...

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Governmental Funds

**Combined Schedule of Revenues, Expenditures, and Changes in
Fund Balances - By Redevelopment Project Area - (Continued)**

**For the Fiscal Year Ended June 30, 2009
(In Thousands)**

	Monterey Hills	Normandie 5	North Hollywood	Pacific Corridor	Pacoima/ Panorama City	Pico Union 1
Revenues:						
Incremental property taxes	\$ 3,792	\$ 2,487	\$ 16,212	\$ 3,291	\$ 18,381	\$ 1,335
Grants	-	-	195	-	192	-
Interest income	211	171	504	172	960	66
Proceeds from sale of land	-	-	-	-	-	-
Loan repayments	25	324	102	-	-	21
Rental income	-	-	111	-	-	-
Developer participation	-	-	10	-	637	-
City participation	115	124	-	272	1,521	30
Other	-	-	-	-	6	-
Total revenues	<u>4,143</u>	<u>3,106</u>	<u>17,134</u>	<u>3,735</u>	<u>21,697</u>	<u>1,452</u>
Expenditures:						
Current:						
Program salaries and administrative costs, including technical and professional personnel	798	695	2,699	1,128	3,600	400
Real estate and other acquisition costs	-	920	13	5	23	6
Housing	2,309	374	3,587	101	7,192	-
Rehabilitation	-	-	45	270	45	99
Public improvement	692	-	6,858	310	1,059	311
Relocation	-	-	-	-	-	-
Development loans	-	-	-	-	-	313
Community service	-	-	1	-	-	5
Tax increment administrative fees	61	45	292	60	347	32
Other	63	263	1,610	99	925	135
Debt service:						
Principal	1,025	655	1,325	65	682	460
Interest expense	605	323	2,061	328	1,102	246
Total expenditures	<u>5,553</u>	<u>3,275</u>	<u>18,491</u>	<u>2,366</u>	<u>14,975</u>	<u>2,007</u>
Revenues over (under) expenditures	<u>(1,410)</u>	<u>(169)</u>	<u>(1,357)</u>	<u>1,369</u>	<u>6,722</u>	<u>(555)</u>
Other financing sources (uses):						
Issuance of long-term debt	-	-	-	-	-	-
Proceeds from limited recourse obligations	-	-	-	-	-	-
Transfers in	2,746	1,967	8,503	1,435	7,654	1,088
Transfers out	(2,889)	(2,095)	(8,791)	(1,522)	(8,367)	(1,322)
Total other financing sources (uses)	<u>(143)</u>	<u>(128)</u>	<u>(288)</u>	<u>(87)</u>	<u>(713)</u>	<u>(234)</u>
Net change in fund balances	(1,553)	(297)	(1,645)	1,282	6,009	(789)
Fund balances, beginning of year	9,986	7,700	35,757	8,438	46,062	3,957
Fund balances, end of year	<u>\$ 8,433</u>	<u>\$ 7,403</u>	<u>\$ 34,112</u>	<u>\$ 9,720</u>	<u>\$ 52,071</u>	<u>\$ 3,168</u>

Continued...

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Governmental Funds

**Combined Schedule of Revenues, Expenditures, and Changes in
Fund Balances - By Redevelopment Project Area - (Continued)**

**For the Fiscal Year Ended June 30, 2009
(In Thousands)**

	Pico Union 2	Reseda/ Canoga Park	Rodeo/ La Cienega	Vermont/ Manchester	Watts	Watts Corridors
Revenues:						
Incremental property taxes	\$ 2,943	\$ 18,402	\$ -	\$ 752	\$ 503	\$ 747
Grants	-	260	-	-	128	-
Interest income	292	841	8	58	269	29
Proceeds from sale of land	-	-	-	-	-	-
Loan repayments	3	1	-	-	175	-
Rental income	-	-	-	-	323	-
Developer participation	-	-	-	-	-	-
City participation	121	1,530	-	64	14	59
Other	-	1	-	10	26	-
Total revenues	<u>3,359</u>	<u>21,035</u>	<u>8</u>	<u>884</u>	<u>1,438</u>	<u>835</u>
Expenditures:						
Current:						
Program salaries and administrative costs, including technical and professional personnel	728	4,062	-	562	1,263	1,035
Real estate and other acquisition costs	-	12,080	-	8,873	-	178
Housing	-	1,366	-	-	1	-
Rehabilitation	5	251	-	-	-	-
Public improvement	60	1,196	-	-	197	-
Relocation	-	17	-	10	-	-
Development loans	4,887	3,400	-	-	-	-
Community service	16	119	-	-	-	-
Tax increment administrative fees	57	401	-	20	9	19
Other	166	496	-	231	469	183
Debt service:						
Principal	375	821	-	40	55	10
Interest expense	605	1,629	-	234	90	80
Total expenditures	<u>6,899</u>	<u>25,838</u>	<u>-</u>	<u>9,970</u>	<u>2,084</u>	<u>1,505</u>
Revenues over (under) expenditures	<u>(3,540)</u>	<u>(4,803)</u>	<u>8</u>	<u>(9,086)</u>	<u>(646)</u>	<u>(670)</u>
Other financing sources (uses):						
Issuance of long-term debt	-	-	-	-	-	-
Proceeds from limited recourse obligations	-	-	-	-	-	-
Transfers in	2,144	8,245	-	9,164	304	1,165
Transfers out	(2,551)	(8,749)	-	(560)	(535)	(333)
Total other financing sources (uses)	<u>(407)</u>	<u>(504)</u>	<u>-</u>	<u>8,604</u>	<u>(231)</u>	<u>832</u>
Net change in fund balances	<u>(3,947)</u>	<u>(5,307)</u>	<u>8</u>	<u>(482)</u>	<u>(877)</u>	<u>162</u>
Fund balances, beginning of year	17,174	50,611	418	3,549	4,412	1,426
Fund balances, end of year	<u>\$ 13,227</u>	<u>\$ 45,304</u>	<u>\$ 426</u>	<u>\$ 3,067</u>	<u>\$ 3,535</u>	<u>\$ 1,588</u>

Continued...

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Governmental Funds

**Combined Schedule of Revenues, Expenditures, and Changes in
Fund Balances - By Redevelopment Project Area - (Continued)**

**For the Fiscal Year Ended June 30, 2009
(In Thousands)**

	Western/ Slauson	Westlake	Wilshire/ Koreatown	Other	Total
Revenues:					
Incremental property taxes	\$ 1,412	\$ 5,074	\$ 19,671	\$ -	\$ 217,868
Grants	-	207	-	3,976	10,160
Interest income	93	383	1,343	556	13,457
Proceeds from sale of land	-	-	-	-	2,360
Loan repayments	-	-	-	90	1,728
Rental income	-	-	-	3,977	4,873
Developer participation	-	-	-	-	1,987
City participation	116	422	1,625	-	12,904
Other	-	-	-	494	1,104
Total revenues	<u>1,621</u>	<u>6,086</u>	<u>22,639</u>	<u>9,093</u>	<u>266,441</u>
Expenditures:					
Current:					
Program salaries and administrative costs, including technical and professional personnel	372	1,394	2,490	129	45,897
Real estate and other acquisition costs	340	7	7,667	14	63,035
Housing	4	798	3,218	3,813	34,623
Rehabilitation	-	26	4	-	2,471
Public improvement	4	838	100	24	25,120
Relocation	-	286	88	-	3,379
Development loans	-	2,300	4,475	-	41,757
Community service	-	4	-	700	2,025
Tax increment administrative fees	35	125	436	-	4,937
Other	247	457	866	213	17,464
Debt service:					
Principal	66	154	249	-	21,439
Interest expense	173	1,371	2,402	95	38,193
Total expenditures	<u>1,241</u>	<u>7,760</u>	<u>21,995</u>	<u>4,988</u>	<u>300,340</u>
Revenues over (under) expenditures	<u>380</u>	<u>(1,674)</u>	<u>644</u>	<u>4,105</u>	<u>(33,899)</u>
Other financing sources (uses):					
Issuance of long-term debt	-	-	-	-	1,921
Proceeds from limited recourse obligations	-	-	-	-	9,710
Transfers in	695	3,632	11,165	20,737	192,445
Transfers out	(778)	(3,913)	(12,089)	(33,179)	(192,445)
Total other financing sources (uses)	<u>(83)</u>	<u>(281)</u>	<u>(924)</u>	<u>(12,442)</u>	<u>11,631</u>
Net change in fund balances	297	(1,955)	(280)	(8,337)	(22,268)
Fund balances, beginning of year	4,819	21,930	72,759	26,985	610,281
Fund balances, end of year	<u>\$ 5,116</u>	<u>\$ 19,975</u>	<u>\$ 72,479</u>	<u>\$ 18,648</u>	<u>\$ 588,013</u>

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Schedule of Third-Party Indebtedness

**June 30, 2009
(In Thousands)**

Description	Date of Issue	Maturity Date	Interest Rate	Original Issue	Balance Outstanding
Demand Certificates of Participation Broadway-Spring Center Project	7/15/1987	7/1/2012	Variable	\$ 14,700	\$ 4,600
Multifamily Housing Revenue Bonds, 1989 Series A Academy Village Apartments Project	10/26/1989	10/1/2019	Variable	23,000	20,000
Multifamily Housing Revenue Note, 1999 Series A Western/Slauson Amistad Plaza (note size increased by \$500,000 in May 2002)	6/1/1999	1/1/2031	Variable/fixed	4,989	1,641
Multifamily Housing Revenue Note, 1999 Series A Grandview Nine Family Housing	6/1/1999	1/1/2031	Variable/fixed	4,711	1,984
Multifamily Housing Revenue Refunding Bonds, Series 2000, Promenade Towers Project	4/1/2000	4/1/2030	Variable/fixed	47,550	47,550
Multifamily Housing Revenue Bonds, Series 2001A Security Building Project (tax-exempt)	8/13/2001	12/15/2034 (remarketed on 6/25/2002)	Variable	13,500	10,245
Multifamily Housing Revenue Refunding Bonds Series 2002, Grand Promenade Project - (Freddie Mac Credit Enhanced)	4/17/2002	4/1/2032	Variable	43,000	43,000
Qualified Redevelopment Bonds, 2002 Refunding Series A - Grand Central Square	4/15/2002	12/1/2026	2.50% - 5.375%	20,825	17,805 1/
Multifamily Housing Revenue Bonds, Series 2002 Pico Union Scattered-Site Preservation Apartments	12/20/2002	1/20/2045 (remarketed on 2/27/2004)	4.75% - 5.10%	16,895	16,895
Multifamily Housing Revenue Bonds, 2003 Series A Views at 270	11/21/2003	9/1/2019	Variable	8,007	1,686
Multifamily Housing Revenue Bonds, Series 2003A Second and Central Apartments Project	12/12/2003	12/1/2038	Variable	26,665	26,650
Multifamily Housing Revenue Bonds, Series 2003B Second and Central Apartments Project	12/12/2003	12/1/2038	Variable	955	955

Continued...

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Schedule of Third-Party Indebtedness - (Continued)

**June 30, 2009
(In Thousands)**

Description	Date of Issue	Maturity Date	Interest Rate	Original Issue	Balance Outstanding
Multifamily Housing Revenue Bonds					
Wilshire Station Apartments					
Series 2003A	11/1/2003	10/15/2038	1.15%	75,175	75,175
Series 2003B (taxable)	11/1/2003	10/15/2038	1.30%	9,825	9,825
Multifamily Housing Revenue Bonds, Series 2002-T					
Pico Union Scattered-Site Preservation Apartments	2/27/2004	7/20/2019	5.39%	3,000	2,375
Multifamily Housing Revenue Bonds, Series 2004A					
Wilshire Station Apartments	10/28/2004	10/15/2038	Variable	10,000	10,000
Multifamily Housing Revenue Bonds					
Metropolitan Apartments (remarketed on 8/1/2005 and renamed from Skyline 1985 to Metropolitan)	8/1/2005	12/15/2024	Variable	28,400	28,400
Multifamily Housing Revenue Bonds, 2005 Series A					
Villa del Sol Apartments	12/1/2005	5/1/2047	5.50%	8,782	8,649
Lease Revenue Bonds, Series 2005					
Vermont Manchester Social Services Project	7/28/2005	9/1/2037	5.00%	98,920	97,425
Multifamily Housing Revenue Bonds, 2006 Series A					
The Alexandria	8/1/2006	5/1/2047	5.50%	35,000	25,900
Multifamily Housing Revenue Bonds, 2006 Series A-1					
Osborne Gardens Apartments	10/5/2006	4/1/2038	6.12%	1,050	1,039 2/
Multifamily Housing Revenue Bonds					
Wilshire Station Apartments					
Series 2006A	12/22/2006	10/15/2038	Variable	27,000	27,000
Series 2006B (taxable)	12/22/2006	10/15/2038	Variable	9,500	9,500
Multifamily Housing Revenue Bonds					
2007 Series A-1					
Central Avenue Villa Apartments	4/30/2007	4/1/2010	Variable	494	489

Continued...

See accompanying independent auditor's report.

**THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF LOS ANGELES, CALIFORNIA**

Schedule of Third-Party Indebtedness - (Continued)

**June 30, 2009
(In Thousands)**

Description	Date of Issue	Maturity Date	Interest Rate	Original Issue	Balance Outstanding
Variable Rate Demand Multifamily Housing Revenue Bonds 2007 Series A Hollywood & Vine Apartments	5/3/2007	4/15/2042	Variable	180,000	180,000
Multifamily Housing Revenue Refunding Bonds 2007 Series B Grand Central Square	6/21/2007	12/1/2026	4.00-5.00%	8,615	7,960 1/
Multifamily Housing Revenue Bonds 2007 Series A Westminster Park Plaza Apartments	9/5/2007	8/1/2045	5.75%	10,990	10,990
Senior Multifamily Revenue Bonds Van Nuys Apartments 2007 Series A-1	12/20/2007	6/1/2038	Variable Rate	12,500	12,410
2007 Series A-2		6/1/2048	Variable Rate	12,500	12,500
Multifamily Housing Revenue Bonds, Series 2008A Angelus Plaza Phase I Apartments Project	10/17/2008	4/1/2042	6.45%	65,650	65,650
Multifamily Housing Revenue Bonds, Series 2008A Angelus Plaza North Apartments Project	10/17/2008	4/1/2042	6.45%	30,095	30,095
Multifamily Housing Revenue Bonds, Series 2008A Hollywood Bungalow Courts Apartments	11/21/2008	8/31/2030	5.95-6.20%	12,549	4,523 2/
Multifamily Housing Revenue Bonds, Series 2008A Alexandria House Apartments	11/25/2008	6/1/2010	Variable	3,500	2,757 2/
Total				<u>\$ 868,342</u>	<u>\$ 815,673</u>

1/ Bonds are 100% secured by Proposition A sales tax revenues received by the MTA.

2/ Bonds are "draw down" bonds - i.e., they operate like a regular construction loan and start with a zero balance that grows to the full amount of the bonds as funds are advanced.

See accompanying independent auditor's report.